

INGERSOLL - RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Sil.		,	J.				(Ru	pees in Lakhs)
		Description	ended	months ended	3 months ended 31.12.2011 in the previous	figures for current period ended	figures for the period ended 31.12.2011 in the previous	Previous Year ended on 31.03.2012
(a) Net sales / income from operations (Net of excise duty) 16,468 14,071 15,148 44,642 45,287	PAI	रा।	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net sales / income from operations (Net of excise duly) 16,468 14,071 15,148 44,642 45,287								
District operating income	1.							
Total income from operations (Net)							45,287	58,753
Expenses								449
(a) Cost of materials consumed 10,442 8,927 11,732 28,132 31,438 (b) Purchase of stock-in-trade 1		Total income from operations (Net)	16,631	14,195	18,269	45,051	45,642	59,202
Gal Cost of materials consumed 10,442 8,927 11,732 28,132 31,438 10) Purchase of stock-in-trade 1	2.	Expenses				1		
Department of stock-in-trade	-		10.442	8 927	11 732	28 132	31 438	40,543
and stock-in-trade		(b) Purchase of stock-in-trade				-		70,040
1,546 1,613 1,441 4,754 4,059		(c) Changes in inventories of finished goods, work-in-progress	504	24				
(e) Depreciation and amortisation expense 124 134 102 370 389 (f) Other expenses 2,505 2,198 2,032 6,873 5,598 7,000 7,0			501	81	698	910	(152)	(180)
(f) Other expenses 2,505 2,198 2,032 6,673 5,598 15,118 12,953 16,005 40,839 41,332 16,005 40,955 16,005 40,955 40,				1,613	1,441	4,754	4,059	5,589
Total expenses 15,118 12,953 16,005 40,839 41,332 3.								504
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) 4. Other income 1,513 1,242 2,264 4,212 4,310 4. Other income 1,588 1,482 1,906 5,039 4,965 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6. Finance costs 7 16 12 24 4,70 9,251 9,275 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional items 9. Profit/(Loss) from ordinary activities before tax (7-8) 9. Profit/(Loss) from ordinary activities before tax (7-8) 9. Profit/(Loss) from ordinary activities before tax (7-8) 10. Tax expense 10. Tax expense 11. Net Profit /(Loss) from ordinary activities after tax (9-10) 12. Extraordinary items (net of tax expense) 13. Net Profit /(Loss) from ordinary activities after tax (9-10) 14. Paid-up equity share capital Face Value of Rs. 10 per share (before extraordinary items) of Rs. 10/- each (not annualised) 16. Il Basing per share (before extraordinary items) of Rs. 10/- each (b) Diluted 16. Il Barnings per share (after extraordinary items) of Rs. 10/- each								7,276
Costs and exceptional items (1-2)	_	l otal expenses	15,118	12,953	16,005	40,839	41,332	53,732
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 9,251 9,275	3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,513	1,242	2,264	4,212	4,310	5,470
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 8. Finance costs 7 16 12 24 47 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6-6) 8. Exceptional items (6-6) 8. Exceptional items (6-6) 9. Profit / (Loss) from ordinary activities before tax (7-8) 9. Profit / (Loss) from ordinary activities before tax (7-8) 9. Profit / (Loss) from ordinary activities before tax (7-8) 9. Profit / (Loss) from ordinary activities before tax (7-8) 9. Profit / (Loss) from ordinary activities before tax (7-8) 9. Profit / (Loss) from ordinary activities before tax (7-8) 10. Tax expense (a) Provision for current taxation (a) 1,092 1,023 1,317 3,275 2,998 (b) Provision for deferred taxation (a) 33) 22 62 (12) 29 (12) 29 (13) (2) (2) (2) (2) (2) (2) (2) (2) (2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	1	Other income	4 500	4 400	4.000	5.000	4.005	
A 170 9,251 9,275	7.	Other income	1,566	1,482	1,906	5,039	4,965	6,901
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional Items 9. Profit/(Loss) from ordinary activities before tax (7-8) 9. 2,035 1,023 1,023 1,317 3,275 2,998 1,023 1,023 1,317 3,275 2,998 1,023 1,0	5.		3,101	2,724	4,170	9,251	9,275	12,371
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional Items 9. Profit/(Loss) from ordinary activities before tax (7-8) 9. Profit/(Loss) from ordinary activities before tax (7-8) 10. Tax expense 10. Tax expense 11. Net Profit /(Loss) from ordinary activities after tax (9-10) 12. Extraordinary items (net of tax expense) 13. Net Profit /(Loss) from ordinary activities after tax (9-10) 14. Paid-up equity share capital [Face Value of Rs. 10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. If a control in the period (11-12) assice the control in the period (11-12	6.	Finance costs	7	16	12	24	47	47
Substitute Sub	-			10	12	24	47	4/
9. Profit/(Loss) from ordinary activities before tax (7-8) 3,094 2,708 4,158 9,227 9,228 10. Tax expense (a) Provision for current taxation 1,092 1,023 1,317 3,275 2,998 (b) Provision for deferred taxation (33) 22 62 (12) 29 11. Net Profit /(Loss) from ordinary activities after tax (9-10) 2,035 1,663 2,779 5,964 6,201 12. Extraordinary items (net of tax expense)	7.		3,094	2,708	4,158	9,227	9,228	12,324
10. Tax expense	8.	Exceptional Items	_	-	-	-	-	-
10. Tax expense								
(a) Provision for current taxation	9.	Profit/(Loss) from ordinary activities before tax (7-8)	3,094	2,708	4,158	9,227	9,228	12,324
(a) Provision for current taxation								
(b) Provision for deferred taxation (33) 22 62 (12) 29 11. Net Profit /(Loss) from ordinary activities after tax (9-10) 2,035 1,663 2,779 5,964 6,201 12. Extraordinary items (net of tax expense)	10.				1			
11. Net Profit /(Loss) from ordinary activities after tax (9-10) 12. Extraordinary items (net of tax expense) 13. Net Profit /(Loss) for the period (11-12) 14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic (b) Diluted (b) Diluted (c) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (d) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (e) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)		(a) Provision for current taxation						4,110
12. Extraordinary items (net of tax expense) 13. Net Profit /(Loss) for the period (11-12) 14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic (b) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (b) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (d) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (e) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)		(b) Provision for deferred taxation	(33)	22	62	(12)	29	(62)
12. Extraordinary items (net of tax expense) 13. Net Profit /(Loss) for the period (11-12) 14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic (b) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (b) Diluted (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (c) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (d) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (e) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised) (f) Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)	11.	Net Profit /(Loss) from ordinary activities after tax (9-10)	2.035	1.663	2.779	5.964	6 201	8,276
13. Net Profit /(Loss) for the period (11-12) 2,035 1,663 2,779 5,964 6,201 14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic (b) Diluted 5,964 6,201 3,157 3,157 3,157 3,157 3,157 8,80 18.89 19.64 19.64 19.64 19.64 19.64 19.64 19.64				.,000	2,110	0,004	0,201	0,210
14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16.i Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic 6.45 5.27 8.80 18.89 19.64 (b) Diluted 6.45 5.27 8.80 18.89 19.64	12.	Extraordinary items (net of tax expense)	-		-	-	-	-
14. Paid-up equity share capital [Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16.i Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic 6.45 5.27 8.80 18.89 19.64 (b) Diluted 6.45 5.27 8.80 18.89 19.64	10	N / B C// W						
[Face Value of Rs.10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic 6.45 5.27 8.80 18.89 19.64 (b) Diluted 6.45 5.27 8.80 18.89 19.64	13.	Net Profit /(Loss) for the period (11-12)	2,035	1,663	2,779	5,964	6,201	8,276
as per balance sheet of previous accounting year 16.i Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) (a) Basic (b) Diluted 6.45 5.27 8.80 18.89 19.64 (b) Diluted 6.45 5.27 8.80 18.89 19.64	14.		3,157	3,157	3,157	, 3,157	3,157	3,157
(not annualised) (a) Basic 6.45 5.27 8.80 18.89 19.64 (b) Diluted 6.45 5.27 8.80 18.89 19.64						1	140	78,238
(b) Diluted 6.45 5.27 8.80 18.89 19.64 16.ii Earnings per share (after extraordinary items) of Rs.10/- each		(not annualised)		Ç			1	
Earnings per share (after extraordinary items) of Rs.10/- each								26.22
		(b) Diluted	6.45	5.27	8.80	18.89	19.64	26.22
	16 ::	Earnings per share (after extraordinary items) of Rs.10/- each						
(not annualised)	16.11	(not annualised)		185	e 2.		20	
(a) Basic 6.45 5.27 8.80 18.89 19.64				5.27	8.80	18.89	19.64	26.22
(b) Diluted 6.45 5.27 8.80 18.89 19.64		(b) Diluted	6.45	5.27	8.80	18.89	19.64	26.22



PART II

SI. No.	Description	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the period ended 31.12.2011 in the previous year	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Α	PARTICULARS OF SHAREHOLDING				×		
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-	-	-	- 1		-
	 Percentage of shares (as a % of the total share capital of the company) 	-		-	-	-	-
	(b) Non-encumbered	4				× .	
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100%	100%	100%	100%	100%	100%
	 Percentage of shares (as a % of the total share capital of the company) 	74%	74%	74%	74%	74%	74%

	Particulars	3 months ended 31.12.2012	
В	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	0	
1	Received during the quarter	1	
1	Disposed of during the quarter	0	
	Remaining unresolved at the end of the quarter	1	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

						<u> </u>	pees in Lakns)
SI. No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the period ended 31.12.2011 in the previous year	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue a) Air Solutions b) Others Less: Inter segment revenue Net Sales / Income from Operations	15,746 722 16,468 - 16,468	13,489 582 14,071 - 14,071	17,721 427 18,148 - 18,148	43,198 1,444 44,642 - 44,642	44,020 1,267 45,287 - 45,287	57,206 1,547 58,753 - 58,753
						v	
2.	Segment Results [Profit (+)/Loss (-) before tax and interest from segment] a) Air Solutions b) Others Total Less: (i) Interest (ii) Other unallocable expenditure net of unallocable income (including exceptional items) Total Profit before tax	2,350 95 2,445 7 (656) 3,094	2,361 45 2,406 16 (318) 2,708	2,965 52 3,017 12 (1,153) 4,158	6,604 160 6,764 24 (2,487) 9,227	5,498 117 5,615 47 (3,660) 9,228	7,244 157 7,401 47 (4,970) 12,324
	Capital Employed [Segment Assets - Segment Liabilities] a) Air Solutions b) Others c) Other Unallocable Corporate Assets	18,358 601 67,299 86,258	17,566 481 67,277 85,324	18,071 596 61,753 80,420	18,358 601 67,299 86,258	18,071 596 61,753 80,420	19,762 524 61,109 81,395



Notes:-

Place: Bangalore

Date: February 4, 2013

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) The pre-operative expenses incurred and net assets relating to the new Chennai Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iii) Provision for current taxation and deferred taxation of Rs. 3,263 lakhs for the nine months ended December 31, 2012, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2012 to March 31, 2013.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 4, 2013.

For and on behalf of the Board of Directors

Rand (India

Bangalore

Chairman

Venkatesh Valluri