



Ingersoll - Rand (India) Limited

8th Floor, Tower D, IBC Knowledge Park,
No. 4/1, Bannerghatta Main Road,
Bengaluru – 560 029, India
Tel : 080-2216 6000
Fax : 080-2216 6021

February 8, 2019

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College,
Panjarapole, Ahmedabad – 380 015
Scrip Code: 26610

Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the quarter and nine months ended
December 31, 2018**

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company (the "Board") at its meeting held today have approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2018.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by B S R & Co LLP, statutory auditors of the Company.

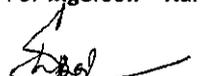
These results are being made available on the Company's website
<http://www.ingersollrand.co.in>

The meeting of the Board commenced at 11.00 a.m. and concluded at 12.30 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For Ingersoll – Rand (India) Limited


P. R. SHUBHAKAR

General Manager – Corp. Finance & Company Secretary

Encl.: As above

CIN: L05190KA1921PLC036321

REGD. OFFICE: 6TH FLOOR, TOWER D, IBC KNOWLEDGE PARK, NO. 4/1, BANNERGHATTA MAIN ROAD, BENGALURU 560 029
Phone: +91 80 4342 7000 Fax: +91 80 4342 7106 Website: www.ingersollrand.co.in

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review report

To
Board of Directors of Ingersoll-Rand (India) Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants

Firm's registration number: 101248W/W-100022



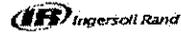
Sanjay Sharma

Partner

Membership Number: 063980

Place: Ahmedabad

Date: 08 February 2019

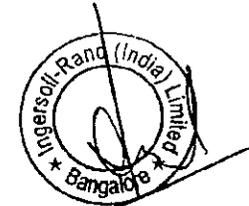


INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bengaluru - 560 029
 CIN: LC5190K1921PLC036321 Telephone: +91-80-22188000 Fax: +91-80-27267482 Website: www.ingersollrand.co.in
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended	Preceding quarter	Corresponding	Year to date figures	Year to date figures	Year ended
		31 December 2018	ended 30 September 2018	quarter ended 31 December 2017	for current period ended 31 December 2018	for current period ended 31 December 2017	31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations (Refer note 3)	20,746	17,735	17,111	54,776	48,897	62,526
	(b) Other income	715	715	1,768	2,550	5,328	7,139
	Total income	21,461	18,450	18,887	57,326	54,225	69,664
2	Expenses						
	(a) Cost of materials consumed	12,244	9,361	9,304	30,800	27,297	34,056
	(b) Purchases of stock-in-trade	332	326	306	991	785	1,057
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(110)	247	407	(328)	239	326
	(d) Excise duty expense (Refer note 3)	-	-	-	-	1,046	1,046
	(e) Employee benefits expense	3,266	2,826	2,591	8,954	7,874	10,610
	(f) Finance costs, net	(1)	7	10	12	33	(208)
	(g) Depreciation and amortisation expense	292	280	303	851	967	1,260
	(h) Other expenses	2,321	1,820	2,300	6,263	6,957	8,353
	Total expenses	18,364	14,859	15,221	47,552	45,199	58,500
3	Profit before tax (1-2)	3,097	3,581	3,676	9,774	9,026	13,164
4	Tax expenses						
	(a) Current tax	1,085	1,183	1,275	3,338	3,139	4,349
	(b) Deferred tax	10	172	9	217	19	259
	(c) Current tax relating to prior years (net)	(91)	-	(292)	(91)	(372)	(372)
5	Profit for the period/ year (3-4)	2,093	2,246	2,684	6,410	6,240	8,888
6	Other comprehensive income, net of income tax						
	(a) (i) Items that will not be reclassified to profit or loss	7	6	(56)	20	(171)	26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(3)	19	(7)	59	(9)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of Income tax	5	3	(37)	13	(112)	17
7	Total comprehensive Income (5+6)	2,098	2,249	2,647	6,423	6,128	8,905
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,157	3,157
9	Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'						109,691
10	Earnings per share (of Rs. 10 each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	6.63	7.11	6.59	20.31	19.77	28.16
	(b) Diluted	6.63	7.11	6.59	20.31	19.77	28.16



Notes:

- The statement of unaudited financial results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter and nine months ended 31 December 2018 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 8 February 2019. The Statement has been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified.

The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the statement.
- According to the requirements of Ind AS and SEBI Regulations, revenue for the corresponding nine months ended 31 December 2017 and year ended 31 March 2018 were and are reported inclusive of excise duty. The Government of India has implemented Goods and Services Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115/118, the revenue for the corresponding quarter ended 31 December 2017, quarters ended 30 September 2018, 31 December 2018 and nine months ended 31 December 2018 are reported net of GST. If the previously reported revenue were shown net of excise duty, revenues of the Company would have been as follows:

Particulars	(Rupees in Lakhs)	
	Corresponding nine months ended 31 December 2017	Year ended 31 March 2018
Revenue from operations	48,887	62,525
Less: Excise duty	1,046	1,046
Net revenue from operations	47,851	61,479

- Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect. There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter and nine months ended 31 December 2018.
- Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

For and on behalf of the Board of Directors

Ankur Chugh
Chairman and Managing Director



Place : Ahmedabad
Date : 8 February 2019

