

## INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART I (Rupees in Lakhs, except share and per equity share data)

Sl. No.	Description	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current period ended 31.12.2014	Year to date figures for period ended 31.12.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net of excise duty)	18,978	16,470	16,531	49,937	43,949	56,981
	(b) Other operating income	293	251	204	773	618	891
	<b>Total income from operations (Net)</b>	<b>19,271</b>	<b>16,721</b>	<b>16,735</b>	<b>50,710</b>	<b>44,567</b>	<b>57,872</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	13,958	10,306	12,123	34,006	30,791	39,826
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(238)	628	(550)	397	(1,703)	(2,136)
	(d) Employee benefits expense	1,975	1,866	1,757	5,628	5,217	6,554
	(e) Depreciation and amortisation expense	297	250	184	890	540	810
	(f) Other expenses	2,012	2,264	2,802	6,502	7,622	9,099
	<b>Total expenses</b>	<b>18,004</b>	<b>15,314</b>	<b>16,316</b>	<b>47,423</b>	<b>42,467</b>	<b>54,153</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,267</b>	<b>1,407</b>	<b>419</b>	<b>3,287</b>	<b>2,100</b>	<b>3,719</b>
4.	<b>Other income</b>	<b>1,330</b>	<b>1,425</b>	<b>1,646</b>	<b>4,400</b>	<b>4,805</b>	<b>6,243</b>
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,597</b>	<b>2,832</b>	<b>2,065</b>	<b>7,687</b>	<b>6,905</b>	<b>9,962</b>
6.	<b>Finance costs</b>	<b>18</b>	<b>18</b>	<b>56</b>	<b>220</b>	<b>76</b>	<b>119</b>
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,579</b>	<b>2,814</b>	<b>2,009</b>	<b>7,467</b>	<b>6,829</b>	<b>9,843</b>
8.	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>2,579</b>	<b>2,814</b>	<b>2,009</b>	<b>7,467</b>	<b>6,829</b>	<b>9,843</b>
10.	<b>Tax expense</b>						
	(a) Provision for current taxation	903	918	744	2,578	2,336	3,307
	(b) Provision for deferred taxation	(19)	44	(50)	37	(61)	126
	(c) Write back of tax relating to prior years (net)	-	-	-	-	-	(285)
11.	<b>Net Profit/Loss from ordinary activities after tax (9-10)</b>	<b>1,695</b>	<b>1,852</b>	<b>1,315</b>	<b>4,852</b>	<b>4,554</b>	<b>6,695</b>
12.	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13.	<b>Net Profit/Loss for the period (11-12)</b>	<b>1,695</b>	<b>1,852</b>	<b>1,315</b>	<b>4,852</b>	<b>4,554</b>	<b>6,695</b>
14.	<b>Paid-up equity share capital (Face Value of Rs.10 per share)</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>
15.	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>88,303</b>
16.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	5.37	5.87	4.17	15.37	14.43	21.21
	(b) Diluted	5.37	5.87	4.17	15.37	14.43	21.21
16.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	5.37	5.87	4.17	15.37	14.43	21.21
	(b) Diluted	5.37	5.87	4.17	15.37	14.43	21.21



**SELECT INFORMATION FOR THE QUARTER AND AND NINE MONTHS ENDED DECEMBER 31, 2014**

**PART II**

Sl. No.	Description	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current period ended 31.12.2014	Year to date figures for period ended 31.12.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Particulars	3 months ended 31.12.2014
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current period ended 31.12.2014	Year to date figures for period ended 31.12.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>						
	a) Air Solutions	17,988	15,376	15,375	46,571	42,243	53,885
	b) Environment Solutions	990	1,094	1,156	3,366	1,706	3,096
		18,978	16,470	16,531	49,937	43,949	56,981
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	18,978	16,470	16,531	49,937	43,949	56,981
2.	<b>Segment Results</b>						
	[Profit (+)/Loss (-) before tax and interest from segment]						
	a) Air Solutions	1,251	1,772	1,494	3,987	5,226	6,932
	b) Environment Solutions	84	102	(455)	302	(1,589)	(1,463)
	Total	1,335	1,874	1,039	4,289	3,637	5,469
	Less: (i) Interest	18	18	56	220	76	119
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,262)	(958)	(1,026)	(3,398)	(3,268)	(4,493)
	Total Profit before tax	2,579	2,814	2,009	7,467	6,829	9,843
3.	<b>Capital Employed</b>						
	[Segment Assets - Segment Liabilities]						
	a) Air Solutions	17,993	16,952	17,727	17,993	17,727	19,218
	b) Environment Solutions	12,684	13,743	8,775	12,684	8,775	12,836
	c) Other Unallocable Corporate Assets	64,423	63,852	63,924	64,423	63,924	59,406
		95,100	94,547	90,426	95,100	90,426	91,460




**Notes:-**

- (i) Provision for current taxation and deferred taxation of Rs.884 lakhs for the three months ended December 31, 2014, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2014 to March 31, 2015.
- (ii) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (iii) The above results have been reviewed by the Audit Committee at their meeting held on February 3, 2015 and approved by the Board of Directors at their meeting held on February 4, 2015.

Place : Bangalore  
Date: February 4, 2015



For and on behalf of the Board of Directors

  
Venkatesh Valluri  
Chairman