

**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014**
**PART I**

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Description	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for period ended 30.09.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>						
	(a) Net sales / income from operations	16,470	14,489	14,837	30,959	27,418	56,981
	(b) Other operating income	251	229	172	480	414	891
	<b>Total income from operations (Net)</b>	<b>16,721</b>	<b>14,718</b>	<b>15,009</b>	<b>31,439</b>	<b>27,832</b>	<b>57,872</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	10,306	9,742	10,541	20,048	18,668	39,826
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	628	7	(859)	635	(1,153)	(2,136)
	(d) Employee benefits expense	1,866	1,787	1,645	3,653	3,460	6,554
	(e) Depreciation and amortisation expense	250	343	190	593	356	810
	(f) Other expenses	2,264	2,226	2,414	4,490	4,820	9,099
	<b>Total expenses</b>	<b>15,314</b>	<b>14,105</b>	<b>13,931</b>	<b>29,419</b>	<b>26,151</b>	<b>54,153</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,407</b>	<b>613</b>	<b>1,078</b>	<b>2,020</b>	<b>1,681</b>	<b>3,719</b>
4.	<b>Other income</b>	<b>1,425</b>	<b>1,645</b>	<b>1,722</b>	<b>3,070</b>	<b>3,159</b>	<b>6,243</b>
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,832</b>	<b>2,258</b>	<b>2,800</b>	<b>5,090</b>	<b>4,840</b>	<b>9,962</b>
6.	<b>Finance costs</b>	<b>18</b>	<b>184</b>	<b>10</b>	<b>202</b>	<b>20</b>	<b>119</b>
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,814</b>	<b>2,074</b>	<b>2,790</b>	<b>4,888</b>	<b>4,820</b>	<b>9,843</b>
8.	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>2,814</b>	<b>2,074</b>	<b>2,790</b>	<b>4,888</b>	<b>4,820</b>	<b>9,843</b>
10.	<b>Tax expense</b>						
	(a) Provision for current taxation	918	757	925	1,675	1,592	3,307
	(b) Provision for deferred taxation	44	12	1	56	(10)	126
	(c) Write back of tax relating to prior years (net)	-	-	-	-	-	(285)
11.	<b>Net Profit/Loss from ordinary activities after tax (9-10)</b>	<b>1,852</b>	<b>1,305</b>	<b>1,864</b>	<b>3,157</b>	<b>3,238</b>	<b>6,695</b>
12.	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13.	<b>Net Profit/Loss for the period (11-12)</b>	<b>1,852</b>	<b>1,305</b>	<b>1,864</b>	<b>3,157</b>	<b>3,238</b>	<b>6,695</b>
14.	<b>Paid-up equity share capital (Face Value of Rs.10 per share)</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>
15.	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>88,303</b>
16.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	5.87	4.13	5.91	10.00	10.26	21.21
	(b) Diluted	5.87	4.13	5.91	10.00	10.26	21.21
16.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	5.87	4.13	5.91	10.00	10.26	21.21
	(b) Diluted	5.87	4.13	5.91	10.00	10.26	21.21



SELECT INFORMATION FOR THE QUARTER AND AND SIX MONTHS ENDED SEPTEMBER 30, 2014

PART II

Sl. No.	Description	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for period ended 30.09.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Particulars	3 months ended 30.09.2014
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for period ended 30.09.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>						
	a) Air Solutions	15,376	13,206	14,380	28,582	26,868	53,885
	b) Environment Solutions	1,094	1,283	457	2,377	550	3,096
		16,470	14,489	14,837	30,959	27,418	56,981
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	16,470	14,489	14,837	30,959	27,418	56,981
2.	<b>Segment Results</b>						
	[Profit (+)/Loss (-) before tax and interest from segment]						
	a) Air Solutions	1,772	963	2,082	2,735	3,732	6,932
	b) Environment Solutions	102	117	(517)	219	(1,134)	(1,463)
	Total	1,874	1,080	1,565	2,954	2,598	5,469
	Less: (i) Interest	18	184	10	202	20	119
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(958)	(1,178)	(1,235)	(2,136)	(2,242)	(4,493)
	Total Profit before tax	2,814	2,074	2,790	4,888	4,820	9,843
3.	<b>Capital Employed</b>						
	[Segment Assets - Segment Liabilities]						
	a) Air Solutions	16,952	16,960	18,091	16,952	18,091	19,218
	b) Environment Solutions	13,743	12,225	9,253	13,743	9,253	12,836
	c) Other Unallocable Corporate Assets	63,852	63,490	62,875	63,852	62,875	59,406
		94,547	92,695	90,219	94,547	90,219	91,460



## STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars		As at 30.09.2014	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	3,157	3,157
	(b) Reserves and Surplus	91,390	88,303
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>94,547</b>	<b>91,460</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	285	281
	<b>Sub-total - Non-current liabilities</b>	<b>285</b>	<b>281</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	13,347	13,628
	(c) Other current liabilities	2,125	2,237
	(d) Short-term provisions	549	1,732
	<b>Sub-total - Current liabilities</b>	<b>16,021</b>	<b>17,597</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>110,853</b>	<b>109,338</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	11,149	11,632
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	328	364
	(d) Long-term loans and advances	17,250	16,657
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>28,727</b>	<b>28,673</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	14,228	14,133
	(c) Trade receivables	16,193	17,429
	(d) Cash and cash equivalents	46,099	41,700
	(e) Short-term loans and advances	4,326	5,423
	(f) Other current assets	1,280	1,980
	<b>Sub-total - Current assets</b>	<b>82,126</b>	<b>80,665</b>
	<b>TOTAL - ASSETS</b>	<b>110,853</b>	<b>109,338</b>

## Notes:-

- (i) Provision for current taxation and deferred taxation of Rs.962 lakhs for the three months ended September 30, 2014, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2014 to March 31, 2015.
- (ii) The Board of Directors of the Company have at their meeting held on November 11, 2014, declared an interim dividend of Rs.3 per share. The record date for the payment of interim dividend is November 26, 2014.
- (iii) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (iv) The above results have been reviewed by the Audit Committee at their meeting held on November 10, 2014 and approved by the Board of Directors at their meeting held on November 11, 2014.

Place : Bangalore  
Date: November 11, 2014



For and on behalf of the Board of Directors

Venkatesh Valluri  
Chairman