

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2009

(Rupees in Lakhs)

Sl. No.	Description	For the quarter ended March 31,		For the accounting year ended March 31,	
		2009	2008	2009	2008
		(Unaudited)		(Audited)	
1.	(a) Net Sales / Income from Operations	9,952	11,117	38,427	49,891
	(b) Other Operating Income	338	384	1,082	746
	(c) Total	10,290	11,501	39,509	50,637
2.	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work in progress	469	490	(118)	941
	(b) Consumption of raw materials / components	6,840	6,929	26,193	27,885
	(c) Purchase of traded goods	-	-	-	5,968
	(d) Employees cost	1,160	1,264	4,182	5,075
	(e) Depreciation	97	87	416	424
	(f) Other expenditure	817	1,034	3,886	4,513
	(g) Total	9,383	9,804	34,559	44,806
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	907	1,697	4,950	5,831
4.	Other Income	1,125	1,090	5,532	3,789
5.	Profit before Interest and Exceptional Items (3+4)	2,032	2,787	10,482	9,620
6.	Interest	10	9	17	88
7.	Profit after Interest but before Exceptional Items (5-6)	2,022	2,778	10,465	9,532
8.	Exceptional Items				
	Voluntary Retirement Compensation	-	-	48	-
	Gratuity expense relating to prior years	-	245	-	245
9.	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	2,022	2,533	10,417	9,287
10.	Tax expense				
	(a) Provision for current taxation	733	1,162	3,452	3,108
	(b) Provision for deferred taxation	(39)	(549)	96	(614)
	(c) Provision for fringe benefit tax	3	(50)	60	154
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,325	1,970	6,809	6,639
12.	Extraordinary items				
	(a) Profit from sale of road development business (net of tax)	-	3	-	14,033
	(b) Prior period expense (net) relating to sale of road development business (net of tax)	-	-	88	-
	(c) Profit from sale of utility equipment, attachments and bobcat business (net of tax)	-	15	-	7,081
	(d) Profit on sale of investments (net of tax)	-	300	-	300
13.	Net Profit(+)/Loss(-) for the period (11+12a-12b+12c+12d)	1,325	2,288	6,721	28,053
14.	Paid-up equity share capital (Face Value of Rs. 10 per share)	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			71,582	67,078
16.	Earnings Per Share (EPS) [in Rupees]				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	4.20	6.24	21.57	21.03
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	4.20	7.25	21.29	88.87
17.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%



18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	For the quarter ended March 31,		For the accounting year ended March 31,	
		2009	2008	2009	2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
a) Air Solutions					
Continuing Operations	9,952	10,734	38,427	39,572	
b) Construction Technologies & Compact Vehicle Technologies					
Discontinued Operations		383		10,319	
	9,952	11,117	38,427	49,891	
Less: Inter segment revenue	-	-	-	-	
Net Sales / Income from Operations	9,952	11,117	38,427	49,891	
2. Segment Results					
[Profit (+)/Loss (-) before tax and interest from segment]					
a) Air Solutions					
Continuing Operations	769	1,387	4,748	4,768	
b) Construction Technologies & Compact Vehicle Technologies					
Discontinued Operations	-	(18)	-	800	
Total	769	1,369	4,748	5,568	
Less: (i) Interest	10	9	17	88	
(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,263)	(1,173)	(5,686)	(3,807)	
Total Profit before tax	2,022	2,533	10,417	9,287	
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
a) Air Solutions					
Continuing Operations	13,886	11,039	13,886	11,039	
b) Construction Technologies & Compact Vehicle Technologies					
Discontinued Operations	-	1,295	-	1,295	
c) Other Unallocable Corporate Assets	60,853	57,900	60,853	57,900	
	74,739	70,234	74,739	70,234	

Notes:-

- (i) Segment results of the current year are not comparable with that of the previous year due to change in method of allocation of common expenses in current year consequent to divestment of businesses in the previous year.
- (ii) The Company did not have any investor complaints pending as on 1st January 2009 and 31st March 2009. No complaints were received from investors of the Company during the period 1st January 2009 to 31st March 2009.
- (iii) The Board of Directors of the Company have at their meeting held on April 29, 2009, recommended payment of final dividend of Rs. 3/- per equity share for the financial year 2008-09. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company. Including the interim dividend of Rs. 3/- per share declared at the Board meeting held on October 20, 2008, the total dividend recommendation for the financial year 2008-09 is Rs. 6/- per share.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 29, 2009.

For and on behalf of the Board of Directors


Jaideep Wadhwa
 Managing Director

Place : Bangalore
Date: April 29, 2009