

August 9, 2018

Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 500210**

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: INGERRAND EQ**

The Listing Department,  
Ahmedabad Stock Exchange Limited,  
Kamdhenu Complex,  
Opp. Sahajanand College,  
Panjarpole, Ahmedabad – 380 015  
**Scrip Code: 26610**

Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2018**

Pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company (the "Board") at its meeting held today have approved the unaudited financial results of the Company for the quarter ended June 30, 2018.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by B S R & Co LLP, statutory auditors of the Company.

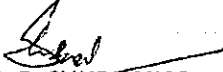
These results are being made available on the Company's website <https://www.ingersollrand.co.in>

The meeting of the Board commenced at 7.00 p.m. and concluded at 9.15 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,  
For Ingersoll – Rand (India) Limited



**P. R. SHUBHAKAR**  
**General Manager – Corp. Finance & Company Secretary**

Encl.: As above

# BSR & Co. LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
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## Limited Review report

To  
Board of Directors of Ingersoll-Rand (India) Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Ingersoll-Rand (India) Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial results for the quarter ended 30 June 2017, prepared in accordance with the Ind AS and included in the Statement has been reviewed by the predecessor auditor who had reviewed the financial results of the quarter ended 30 June 2017 and expressed an unmodified conclusion vide their report dated 2 August 2017.

for BSR & Co. LLP  
Chartered Accountants

Firm's registration number: 101248W/W-100022



Sanjay Sharma  
Partner

Membership Number: 063980

Place: Bengaluru

Date: 09 August 2018



**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bengaluru - 560 029  
 CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287462 Website: www.ingersollrand.co.in  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018**

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended 30 June 2018	Preceding quarter ended 31 March 2018	Corresponding quarter ended 30 June 2017	Year ended 31 March 2018
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations (Refer note 3)	16,295	13,628	15,672	62,525
	(b) Other income	1,220	1,811	1,696	7,139
	<b>Total income</b>	<b>17,515</b>	<b>15,439</b>	<b>17,368</b>	<b>69,664</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	9,204	6,759	9,446	34,056
	(b) Purchases of stock-in-trade	331	271	215	1,057
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(465)	87	(685)	328
	(d) Excise duty expense (Refer note 3)	-	-	1,046	1,046
	(e) Employee benefits expense	2,842	2,736	2,809	10,610
	(f) Finance costs	6	(241)	11	(208)
	(g) Depreciation and amortisation expense	279	293	350	1,260
	(h) Other expenses	2,122	1,396	2,293	8,353
	<b>Total expenses</b>	<b>14,319</b>	<b>11,301</b>	<b>15,284</b>	<b>56,500</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3,196</b>	<b>4,138</b>	<b>2,084</b>	<b>13,164</b>
<b>4</b>	<b>Tax expenses</b>				
	(a) Current tax	1,090	1,210	721	4,349
	(b) Deferred tax	35	280	10	299
	(c) Current tax relating to prior years (net)	-	-	-	(372)
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>2,071</b>	<b>2,648</b>	<b>1,353</b>	<b>8,888</b>
<b>6</b>	<b>Other comprehensive income, net of income tax</b>				
	(a) (i) Items that will not be reclassified to profit or loss	7	197	(57)	26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(68)	20	(9)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>5</b>	<b>129</b>	<b>(37)</b>	<b>17</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>2,076</b>	<b>2,777</b>	<b>1,316</b>	<b>8,905</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value of Rs 10 per share)</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>
<b>9</b>	<b>Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'</b>				<b>109,691</b>
<b>10</b>	<b>Earnings per share (of Rs 10 each)</b>				
	(a) Basic	(not annualised) 6.56	(not annualised) 8.39	(not annualised) 4.29	(annualised) 28.16
	(b) Diluted	6.56	8.39	4.29	28.16



**Notes:**

- The statement of unaudited financial results ("the Statement") of Ingersoll-Rand (India) Limited (the Company) for the quarter ended 30 June 2018 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 9 August 2018. The Statement has been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified. The financial results for the quarter ended 30 June 2017 were reviewed by the then statutory auditors.

The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

- The Board, at their meeting held on 21 September 2015 decided to discontinue the operations at the Chennai Plant (i.e., Environment Solutions Business). The Company entered into a Termination Agreement with Ingersoll-Rand Climate Solutions Private Limited (IRCSPL), fellow subsidiary, whereby IRCSPL has agreed to reimburse all losses and expenses directly or indirectly, suffered or incurred by the Company upto the time all assets are sold and proceeds received by the Company. During the year ended 31 March 2017, the Company has disposed off all the assets held for sale relating to the Environment Solutions Business.

The Company reported the following two segments until 30 June 2017

- (a) Air Solutions
- (b) Environment Solutions

Effective 1 July 2017, the Company's chief operating decision maker (CODM) reviewed the performance of the Company as a whole as there are no operations in Environment Solutions segment. Consequently, there is only one segment and hence no separate segment disclosures have been presented as such information is available in the Statement.

- According to the requirements of Ind AS and SEBI Regulations, revenue for the corresponding quarter ended 30 June 2017 and year ended 31 March 2018 were and are reported inclusive of excise duty. The Government of India has implemented Goods and Services Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115/118, the revenue for the quarter ended 30 June 2018 and 31 March 2018 are reported net of GST. If the previously reported revenue were shown net of excise duty, revenue of the Company would have been as follows:

Particulars	(Rupees in Lakhs)	
	Corresponding quarter ended 30 June 2017	Year ended 31 March 2018
Revenue from operations	15,672	62,525
Less: Excise duty	1,046	1,046
Net revenue from operations	14,626	61,479

- The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect. There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter ended 30 June 2018.
- Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

Place : Bengaluru  
Date : 9 August 2018



For and on behalf of the Board of Directors

*Aravind Kumar*  
Chairman and Managing Director

