



Ingersoll - Rand (India) Limited

First Floor, Subramanya Arcade,
No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
Tel : 080-4685 5100
Fax : 080-4169 4399

February 2, 2023

**DGM – Corporate Relations,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 500210

**The Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C – 1,
Block G, Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol – INGERRAND EQ

Dear Sir/Madam,

Sub: Notice of Board Meeting – Newspaper Advertisement

In continuation to our letter dated January 31, 2023 regarding the board meeting date intimation, please find enclosed copies of the advertisement published in the English and regional (Kannada) newspapers. This is for your information and records. It will also be hosted on the Company's website, at www.irco.com

Thanking you,

Yours faithfully,
For Ingersoll – Rand (India) Limited

PAYYADI
Digitally signed by
PAYYADI RAJARAM
SHUBHAKAR
Date: 2023.02.02
17:09:42 +05'30'

P. R. Shubhakar
General Manager - Corp. Finance & Company Secretary

cc: National Securities Depository Limited
cc: Central Depository Services (India) Limited

CIN: L05190KA1921PLC036321

REGD.OFFICE: FIRST FLOOR, SUBRAMANYA ARCADE, NO. 12/1, BANNERGHATTA ROAD, BENGALURU 560 029
Phone: +91 80 4685 5100 Fax: +91 80 4169 4399 Website: www.irco.com

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE

Changes in key norms with eye on governance

The banking industry is adopting a 'wait and watch' approach

AJAY RAMANATHAN

THE GOVERNMENT WILL amend key legislations like the Reserve Bank of India (RBI) Act, and the Banking Regulation Act to improve governance and enhance investor protection, finance minister Nirmala Sitharaman announced in the Budget.

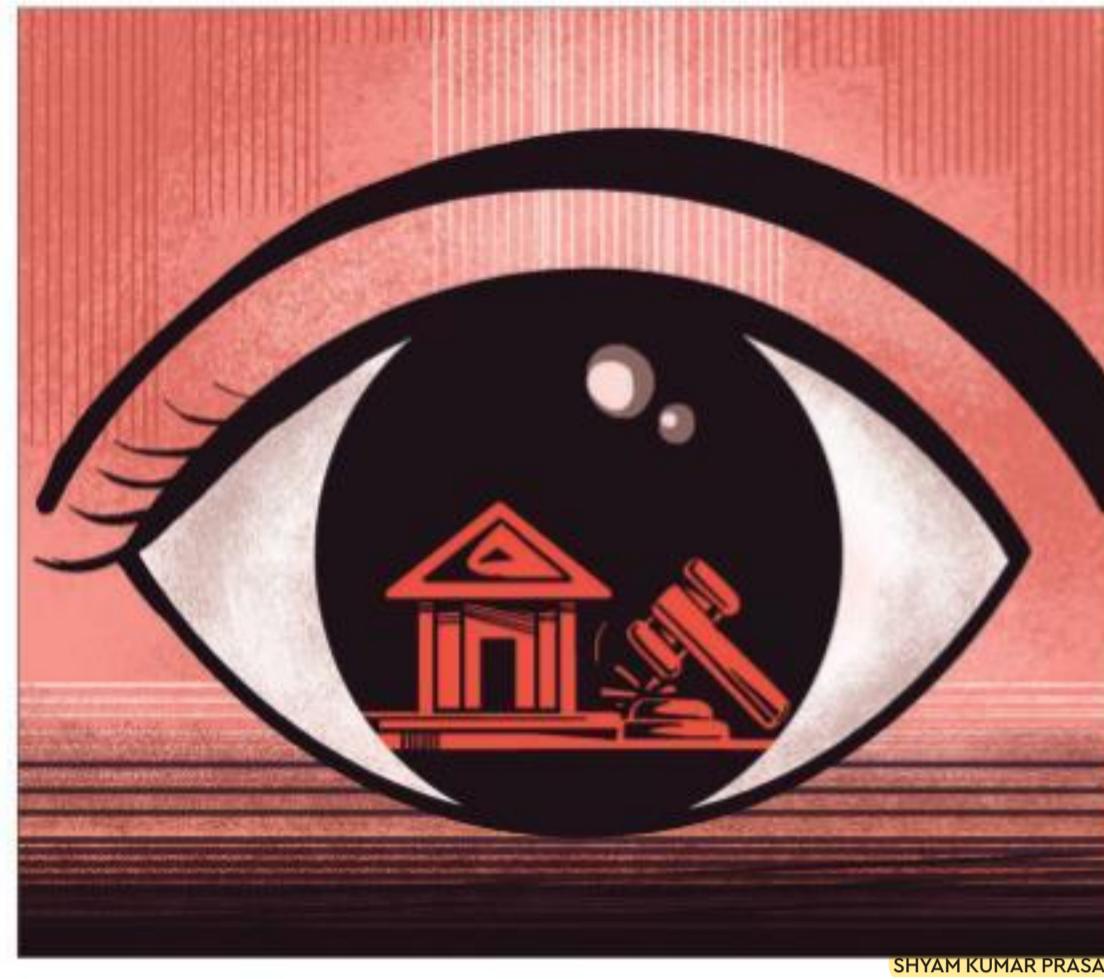
The banking industry is adopting a 'wait and watch' approach with regard to the specific amendments.

However, the proposed amendment to the taxation norms sheds some light on the reasoning behind the latest announcement.

In its memorandum to the Union Budget, the government has proposed the insertion of a clause in the Income Tax Act that defines "strategic disinvestment" as the sale of shareholding by a public sector company, which results in reduction of its shareholding to below 51%, as well as the transfer of control to the buyer.

Broadly, Wednesday's announcement was in line with the RBI's attempts to improve the governance standards in the banking industry.

The need for these measures has been accentuated by instances of large scale bank frauds, cases of money laundering, as well as the unusual exposure of banks to credit risk, which has raised concerns over the inadequacies of the governance struc-



ture for banks and its ramifications for the soundness and efficiency of the banking industry, a recent research report issued by RBI's Development Research Group said.

As on April 1, 2020, there are 12 public sector banks in which the government holds more than 50% stake.

There are 22 private banks and 44 foreign banks.

All public and private banks are listed except Catholic Syrian Bank, Tamilnad Mercantile Bank and Bank of Nainital.

The RBI regulates banks under the Banking Regulation Act, 1949, which creates a unified regulatory environment.

But, governance regulations, especially concerning board composition, are separate for banks

under distinct ownership types. There are eight categories of directors on the boards of PSBs while there are three categories on the boards of private banks.

A state-owned bank is required to conduct board meetings at least six times a year, whereas a private bank needs to hold such meetings at least four times.

"Our findings uncover that better governance compliance has strong predicting power for explaining bank soundness."

Further, bank soundness in India is not just determined by traditional equity governance principles, compliance with debt governance standards also assumes an important role in this regard, particularly as shown by the evidence for the post-2014 NPAs crisis period," the RBI report said.

Push to health research, new schemes



K SRINATH REDDY
DISTINGUISHED PROFESSOR, PHFI

AS THE THREAT of Covid-19 has receded, there is an understandable shift of emphasis to economic growth with a fillip to infrastructure. However, health has to remain prominently on the radar of financial planners, both to protect and promote the productive potential of what will soon be recognised as the world's largest population and to prevent a derailment of economic growth by unattended public health imperatives.

The announcement of a mission to eliminate sickle cell anaemia by

2047, coming early in the Budget speech, signalled the commitment to prioritise health needs of vulnerable populations. This inherent disorder of haemoglobin alters the shape of blood cells and other adverse health consequences.

Screening, counselling and care are needed to reduce the incidence and complications of sickle cell disease in tribal populations where it manifests at high rates. This is a much-needed initiative.

There is intent to open 157 new nursing colleges in conjunction with 157 recently commissioned medical colleges. This initiative to increase the health workforce is welcome, it should be accompanied by doubling the number of

Support for cooperatives in agriculture, fishery and dairy sectors will improve access to nutritionally appropriate diets

accredited social health activists (ASHAs) and auxiliary nurse midwives (ANMs) to address the expanded mandate of comprehensive primary health care which now includes non-communicable diseases and mental health disorders.

Will that task be left to the state governments? There was no mention of the Public Health and Health Management cadres announced last year by the government. Without central financial support, these will not take off in most states.

Besides enhancing India's capacity for pharmaceutical innovation and manufacture, the Budget should have provided for strengthening the capacity of our drug regulatory agencies which

have recently been under scrutiny for quality concerns of some exported medicines. The overall allocation for health has gone up only marginally, from ₹83,000 crore to ₹86,175 crore. This increase is less than what an inflation-adjusted figure would require to keep the allocation at the earlier level. Increases of 12.3% in the Pradhan Mantri Jan Arogya Yojana (PMJAY) and 70.6% in the Digital Health Mission are appropriate.

The department of health research has seen a reduction from ₹3,200 crore to ₹2,980 crore. Is it because the private sector partners are now expected to bring in money into joint projects with ICMR or the Department of Biotechnology has been providing increasingly strong support to both clinical and epidemiological research as evident during the Covid pandemic?

Setting the stage for India's bright future



BYJU RAVEENDRAN
FOUNDER & CEO,
BYJU'S

THE UNION BUDGET 2023-2024 is a fine convergence of economic growth, inclusive development, sustainable development goals, technological prowess, and fiscal prudence. Finance minister Nirmala Sitharaman has done well to walk the tightrope between short-term needs and long-term goals. This is a well-balanced Budget that sticks to the fundamentals of medium-term fiscal prudence while also providing the necessary boost to the economy in the current year. India will continue to shine as a 'bright star' and retain its position as the fastest-

growing large economy in 2023.

The massive hike of capital investment outlay by 33% to ₹10 trillion is bound to create millions of new jobs and also build the necessary infrastructure to sustain the rapid growth of India. The Indian Railways has been provided ₹2.4 trillion, which is the highest-ever allocation to the national transporter. We are not just talking about infrastructure development in metro cities. The budget allocates ₹10,000 crore

per year to the Urban Infrastructure Development Fund (UIDF) which will be used for creating infrastructure in Tier-2 and Tier-3 cities. Inclusive development has remained a key theme for the current government in successive budgets.

By offering exemptions in income tax slabs and taking strong

measures aimed at boosting manufacturing, agriculture, green energy, healthcare and education, the Budget aims at consumption-led progressive growth. It is commendable that this boost to the economy does not compromise on the fiscal glide path that the government remains committed to. The fiscal deficit estimate of 2023-24 is 5.9% of the GDP, which is expected to fall further to below 5% in FY 2026.

The tax revenue foregone due to the various rebates is ₹35,000 crore annually, which will go a long way in incentivising consumption and driving growth, which will create a cascading effect and benefit several sectors. That, along with several other measures rolled out to incentivise the new tax regime,

takes a big stride in making India more competitive globally.

The Budget's focus to develop human capital is also well-received by individuals and industries alike. Growth-focused digital initiatives for skilling such as the launch of the Pradhan Mantri Kaushal Vikas Yojana 4.0 to skill millions of youth in the next three years in new age skills will enhance the employability of our youth, helping the nation reap the benefits of our demographic dividend in this Amrit Kaal.

The proposal to revamp teachers' training via District Institutes of Education and Training, as well as setting up of National Digital Library for children and adolescents, will uplift learning outcomes in the education sector. The implementation of the Ekavaya Model Residential Schools, with the recruitment of 38,800 teachers and support staff, will greatly improve education opportunities for tribal students.

Mangalore SEZ Limited

Mangalore Special Economic Zone, Sy. No. 168-3A, Plot No. U1 Administrative Building, Bajpe Village, Mangalore - 574 142 Dakshina Kannada, Karnataka

Extension of Tender Dates

31.01.2023

The last date for issue of blank e-tender documents and deadline for uploading bids are extended as follows:

Name of work	Last date for issue of blank e-tender document	Deadline for submission of bids	
Original	Revised	Original	Revised
Operation & Maintenance of River Water Infrastructure of MSEZL at Head Works-Sarapady, BPS-Jakhribettu and River Water Pipeline up to MSEZ for a period of 1 year - Contract Package No: MSEZL/06M/RW-1 year/22-23	03.02.2023	18.02.2023	15:00 hrs on 04.02.2023 to 20.02.2023

Please refer website www.tenderwizard.com/MSEZ and www.mangaloresez.com for further details.

Sd/-, Chief Executive Officer
Mangalore SEZ Ltd, Mangaluru

HG INDUSTRIES LIMITED

(Formerly Himalaya Granites Limited)
Regd. Office : 203, 2nd Floor, West Wing,
Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi - 110037
CIN: L20100DL1987PLC0408363, Telephone: +91-11-42791399,
Website: www.hgl.co.in, Email: investors@hgl.co.in

Financial Results for the Quarter and Nine Months Ended December 31, 2022

Sl. No.	Particulars	₹ in lacs)		
		Quarter Ended 31.12.2022 (Un-audited)	Nine Months Ended 31.12.2022 (Un-audited)	Year Ended 31.03.2022 (Audited)
1.	Total income from Operations	-	5.10	35.70
2.	Net Profit/(Loss) for the period (before Tax)	(25.09)	(30.20)	(68.74)
3.	Net Profit/(Loss) for the period (after Tax)	(19.97)	(30.20)	(66.62)
4.	Total Comprehensive Income	(24.46)	(30.20)	(71.15)
5.	Equity Share Capital	231.68	231.68	231.68
6.	Reserves (excluding Revaluation Reserve)	-	-	(60.86)
7.	Earnings Per Share: i. Basic (₹): (0.43)* (0.65)* (1.44)* 0.06 (of ₹ 5/- each) ii. Diluted (₹): (0.43)* (0.65)* (1.44)* 0.06			

* Not annualised

Notes:

- The above is an extract of the detailed format of Quarterly Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly/Annual Financial Results are available on the website of BSE Limited at www.bseindia.com and also at the website of the Company at www.hgl.co.in.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.

By order of the Board
Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]

Place : New Delhi
Date : February 01, 2023

INGERSOLL RAND

INGERSOLL-RAND (INDIA) LIMITED
CIN : L05190KA1921PLC036321
Regd. Office : First Floor, Subramanya Arcade, No.12/1, Bannerghatta Road, Bangalore - 560 029.

NOTICE

Notice is hereby given that a meeting of the Board of Directors of Ingersoll Rand (India) Limited will be held on Friday, **February 10, 2023**, inter alia, to take on record the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

For INGERSOLL-RAND (INDIA) LIMITED
P. R. SHUBHAKAR
General Manager- Corp. Finance and Company Secretary

CIN: L16001AP1989PLC009578
Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, A-6 P. India
Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad - 500082, T.S. India, Tel: 040-2331026061, e-mail: investors@avantifeeds.com, Website: www.avantifeeds.com

NOTICE

NOTICE is hereby given that the following Share Certificates of Face Value of ₹ 1/- each of the Company as per details given hereunder have been reported LOST/MISPLACED and if NO OBJECTION is received within 15 days from the date of publication of this Notice, we shall consider issue of Duplicate Share Certificates there of:

Folio No.	Name	No. of Equity Shares of ₹1/- each	Certificate No.(s)	Distinctive No.(s)
A1D06033	Venkat Reddy Nandikonda jointly with Vijayakashmi Nandikonda	2,000 1,000	272976 372976	89951339 135806090 135807089

For Avanti Feeds Limited
Sd/-
C.Ramachandra Rao
Joint Managing Director, CS & CFO

Place : Hyderabad
Date : 01.02.2023

COAL INDIA LIMITED

A Maharatna Company
(A Govt. of India Enterprise)

3rd floor, Core-2, Premises no-04-MAR, Plot no-AF-III, Action Area-03A, Newtown, Rajarhat, Kolkata-700156
PHONE: 033-2324-5555, FAX: 033-23246510
E-MAIL: cil.taxdoc@coalindia.in, WEBSITE: www.coalindia.in

Tax on 2nd Interim Dividend for FY 2022-23

Board of Directors of Coal India Limited at their meeting held on 31st Jan'23 has inter-alia declared the payment of 2nd Interim Dividend @ Rs.5.25/- per equity share having face value of Rs.10/- each for the FY 2022-23. This communication is in respect of the applicable Tax Deduction at Source ("TDS") provisions as per the Income Tax Act'1961 on the dividend payable by Coal India Limited. Detailed requirements for various categories of shareholders seeking exemption from TDS are uploaded on the website of Coal India Limited under Investor Center Tab which may be referred by the shareholders. Shareholders are requested to fill up the relevant forms and mail to cil.taxdoc@coalindia.in within 10th Feb'2023.

For Coal India Limited
Sd/-
(B.P.Dubey)

