

**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013**

(Rupees in Lakhs)

Sl. No.	Description	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Year to date figures for current period ended 31.03.2013	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	<b>Income from operations</b>					
	(a) Net sales / income from operations	12,902	16,468	13,485	57,544	58,753
	(b) Other operating income	184	163	75	593	449
	<b>Total income from operations (Net)</b>	<b>13,086</b>	<b>16,631</b>	<b>13,560</b>	<b>58,137</b>	<b>59,202</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	8,637	10,442	9,105	36,769	40,543
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(363)	501	(28)	547	(180)
	(d) Employee benefits expense	1,364	1,546	1,530	6,118	5,589
	(e) Depreciation and amortisation expense	148	124	115	518	504
	(f) Other expenses	3,076	2,505	1,701	9,749	7,276
	<b>Total expenses</b>	<b>12,862</b>	<b>15,118</b>	<b>12,423</b>	<b>53,701</b>	<b>53,732</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>224</b>	<b>1,513</b>	<b>1,137</b>	<b>4,436</b>	<b>5,470</b>
4.	<b>Other income</b>	<b>1,748</b>	<b>1,588</b>	<b>1,959</b>	<b>6,787</b>	<b>6,901</b>
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,972</b>	<b>3,101</b>	<b>3,096</b>	<b>11,223</b>	<b>12,371</b>
6.	<b>Finance costs</b>	<b>85</b>	<b>7</b>	<b>-</b>	<b>109</b>	<b>47</b>
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,887</b>	<b>3,094</b>	<b>3,096</b>	<b>11,114</b>	<b>12,324</b>
8.	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>1,887</b>	<b>3,094</b>	<b>3,096</b>	<b>11,114</b>	<b>12,324</b>
10.	<b>Tax expense</b>					
	(a) Provision for current taxation	79	1,092	1,112	3,354	4,110
	(b) Provision for deferred taxation	(22)	(33)	(91)	(34)	(62)
11.	<b>Net Profit/Loss from ordinary activities after tax (9-10)</b>	<b>1,830</b>	<b>2,035</b>	<b>2,075</b>	<b>7,794</b>	<b>8,276</b>
12.	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13.	<b>Net Profit/Loss for the period (11-12)</b>	<b>1,830</b>	<b>2,035</b>	<b>2,075</b>	<b>7,794</b>	<b>8,276</b>
14.	<b>Paid-up equity share capital [Face Value of Rs.10 per share]</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>
15.	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>83,824</b>	<b>78,238</b>
16.i	<b>Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)</b>					
	(a) Basic	5.80	6.45	6.57	24.69	26.22
	(b) Diluted	5.80	6.45	6.57	24.69	26.22
16.ii	<b>Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)</b>					
	(a) Basic	5.80	6.45	6.57	24.69	26.22
	(b) Diluted	5.80	6.45	6.57	24.69	26.22



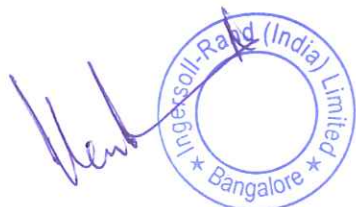
Sl. No.	Description	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Year to date figures for current period ended 31.03.2013	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding					
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Particulars	3 months ended 31.03.2013
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

#### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Year to date figures for current period ended 31.03.2013	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>					
	a) Air Solutions	12,659	15,746	13,205	55,857	57,206
	b) Others	243	722	280	1,687	1,547
		12,902	16,468	13,485	57,544	58,753
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales / Income from Operations	12,902	16,468	13,485	57,544	58,753
2.	<b>Segment Results</b> [Profit (+)/Loss (-) before tax and interest from segment]					
	a) Air Solutions	1,379	2,350	1,746	7,983	7,244
	b) Others	58	95	40	218	157
	Total	1,437	2,445	1,786	8,201	7,401
	Less: (i) Interest	85	7	-	109	47
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(535)	(656)	(1,310)	(3,022)	(4,970)
	Total Profit before tax	1,887	3,094	3,096	11,114	12,324
3.	<b>Capital Employed</b> [Segment Assets - Segment Liabilities]					
	a) Air Solutions	17,681	18,358	19,762	17,681	19,762
	b) Others	498	601	524	498	524
	c) Other Unallocable Corporate Assets	68,802	67,299	61,109	68,802	61,109
		86,981	86,258	81,395	86,981	81,395



## STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars		As at 31.03.2013	As at 31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Capital	3,157	3,157
	(b) Reserves and Surplus	83,824	78,238
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>86,981</b>	<b>81,395</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	305	482
	<b>Sub-total - Non-current liabilities</b>	<b>305</b>	<b>482</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	10,316	8,488
	(c) Other current liabilities	2,521	1,951
	(d) Short-term provisions	1,836	2,212
	<b>Sub-total - Current liabilities</b>	<b>14,673</b>	<b>12,651</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>101,959</b>	<b>94,528</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	10,203	4,537
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	510	476
	(d) Long-term loans and advances	16,796	1,940
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>27,509</b>	<b>6,953</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	9,144	10,853
	(c) Trade receivables	14,024	13,319
	(d) Cash and cash equivalents	47,300	45,061
	(e) Short-term loans and advances	3,466	17,239
	(e) Other current assets	516	1,103
	<b>Sub-total - Current assets</b>	<b>74,450</b>	<b>87,575</b>
	<b>TOTAL - ASSETS</b>	<b>101,959</b>	<b>94,528</b>

**Notes:-**

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) The pre-operative expenses incurred and net assets relating to the new Chennai Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iii) The figures for the 3 months ended 31.03.2013 and corresponding 3 months ended 31.03.2012 have been arrived at by deducting the published figures upto the 3rd quarter ending 31.12.2012 and 31.12.2011 from the audited figures of the respective financial years.
- (iv) The Board of Directors of the Company have at their meeting held on May 3, 2013, recommended payment of final dividend of Rs.3.00 per equity share for the financial year 2012-13. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- (v) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (vi) The above results have been reviewed by the Audit Committee at their meeting held on May 2, 2013 and approved by the Board of Directors at their meeting held on May 3, 2013.

Place : Bangalore  
Date: May 3, 2013



For and on behalf of the Board of Directors

Venkatesh Valluri  
Chairman