

Ingersoll - Rand (India) Limited

8th Floor, Tower D, IBC Knowledge Park,
No. 4/1, Bannerghatta Main Road,
Bangalore – 560 029, India
Tel : 080-2216 6000
Fax : 080-2216 6021

August 7, 2019

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdheni Complex,
Opp. Sahajanand College,
Panjarpole, Ahmedabad – 380 015
Scrip Code: 26610

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2019

Pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company (the "Board") at its meeting held today have approved the unaudited financial results of the Company for the quarter ended June 30, 2019.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by B S R & Co LLP, statutory auditors of the Company.

These unaudited financial results are being made available on the Company's website <http://www.ingersollrand.co.in>

The meeting of the Board commenced at 12.00 p.m. and concluded at 1.30 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For Ingersoll – Rand (India) Limited


P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

Encl.: As above

CIN: L05190KA1921PLC036321

REGD.OFFICE: 8TH FLOOR, TOWER D, IBC KNOWLEDGE PARK, NO. 4/1, BANNERGHATTA MAIN ROAD, BANGALORE 560 029
Phone: +91 80 4342 7000 Fax: +91 80 4342 7106 Website: www.ingersollrand.co.in

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY. QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review report

To

Board of Directors of Ingersoll-Rand (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ingersoll-Rand (India) Limited for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/W-100022


Sanjay Sharma

Partner

Membership number: 063980

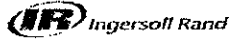
UDIN: 19063980AAAAAW3624

Place: Gurugram

Date: 07 August 2019

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Loha Excelus
Apele Mills Compound
N M Joshi Marg, Mahalaxmi
Mumbai 400 011

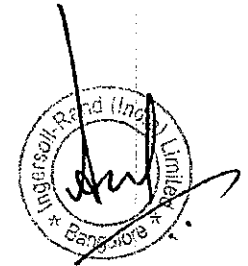


INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bengaluru - 560 029
 CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287482 Website: www.ingersollrand.co.in
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended	Preceding quarter	Corresponding	Year ended
		30 June 2019	ended	quarter ended	31 March 2019
		(Unaudited)	31 March 2019 (Audited) (Refer Note 3)	30 June 2018 (Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	19,116	19,131	16,295	73,907
	(b) Other income	717	743	1,220	3,393
	Total income	19,833	19,874	17,515	77,300
2	Expenses				
	(a) Cost of materials consumed	10,794	11,089	9,204	41,898
	(b) Purchases of stock-in-trade	394	316	331	1,307
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(164)	(79)	(465)	(407)
	(d) Employee benefits expense	3,407	3,020	2,842	11,974
	(e) Finance costs	52	37	6	49
	(f) Depreciation and amortisation expense	441	286	279	1,137
	(g) Other expenses	1,956	2,334	2,122	8,597
	Total expenses	16,890	17,003	14,319	64,655
3	Profit before tax (1-2)	2,943	2,871	3,196	12,745
4	Tax expenses				
	(a) Current tax	1,017	973	1,090	4,311
	(b) Deferred tax	20	172	35	389
	(c) Current tax relating to prior years (net)	-	43	-	(48)
5	Profit for the period/ year (3-4)	1,906	1,683	2,071	8,093
6	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss				
	Gain/ (Loss) on remeasurements of defined benefit obligations	(2)	(29)	7	(9)
	Income tax relating to this item credit/ (charge)	1	10	(2)	3
	Other comprehensive income, net of income tax	(1)	(19)	5	(6)
7	Comprehensive income (5+6)	1,905	1,664	2,076	8,087
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157
9	Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'				38,699
10	Earnings per share (of Rs. 10 each)	(not annualised)	(no: annualised)	(not annualised)	(annualised)
	(a) Basic	6.04	5.33	6.56	25.64
	(b) Diluted	6.04	5.33	6.56	25.64



Notes:

- 1 The statement of unaudited financial results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter ended 30 June 2019 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 7 August 2019. The Statement has been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified.

The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the statement.
- 3 The figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
- 4 Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective approach method. There are no impacts of transition to Ind AS 116 on retained earnings as on 1 April 2019 as the Company adopted the modified retrospective approach method with exemption.
- 5 (a) Ingersoll Rand plc, the ultimate holding company of Ingersoll-Rand (India) Limited ("the Company") and Gardner Denver Holdings Inc. ("the Acquirer") issued a joint press release on 30 April 2019, announcing to have entered into an arrangement which upon completion would entitle the Acquirer, indirectly through its various subsidiaries, ability to exercise 74% of the voting share capital of the Company and control which is currently held by Ingersoll Rand Company.
- (b) Citigroup Global Markets India Private Limited, on behalf of Gardner Denver Holdings Inc. ("Acquirer") and Charm Merger Sub Inc., a person acting in concert with Acquirer, has issued a public announcement on 7 May 2019 ("Public Announcement") for acquisition of upto 8,207,680 fully paid-up equity shares from the public shareholders of the Company, constituting 26% of the fully diluted voting equity share capital of the Company. The Public Announcement has been made in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The completion of the said acquisition is subject to certain conditions, including the receipt of regulatory clearances and approval in various jurisdictions and other customary conditions for the global transaction.
- 6 Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

Place : Gurugram
Date : 7 August 2019

For and on behalf of the Board of Directors


Amar Kayal
Chairman and Managing Director

