

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2014
PART I

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Description	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014 [Note (ii)]	Corresponding 3 months ended 30.06.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Net sales / income from operations	14,489	13,032	12,581	56,981
	(b) Other operating income	229	273	242	891
	Total income from operations (Net)	14,718	13,305	12,823	57,872
2.	Expenses				
	(a) Cost of materials consumed	9,742	9,035	8,127	39,826
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7	(433)	(294)	(2,136)
	(d) Employee benefits expense	1,787	1,337	1,815	6,554
	(e) Depreciation and amortisation expense	343	270	166	810
	(f) Other expenses	2,226	1,477	2,406	9,099
	Total expenses	14,105	11,686	12,220	54,153
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	613	1,619	603	3,719
4.	Other income	1,645	1,438	1,437	6,243
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,258	3,057	2,040	9,962
6.	Finance costs	184	43	10	119
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,074	3,014	2,030	9,843
8.	Exceptional Items	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	2,074	3,014	2,030	9,843
10.	Tax expense				
	(a) Provision for current taxation	757	971	667	3,307
	(b) Provision for deferred taxation	12	187	(11)	126
	(c) Write back of tax relating to prior years (net)	-	(285)	-	(285)
11.	Net Profit/Loss from ordinary activities after tax (9-10)	1,305	2,141	1,374	6,695
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	1,305	2,141	1,374	6,695
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				88,303
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	4.13	6.78	4.35	21.21
	(b) Diluted	4.13	6.78	4.35	21.21
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	4.13	6.78	4.35	21.21
	(b) Diluted	4.13	6.78	4.35	21.21



SELECT INFORMATION FOR THE QUARTER AND AND THREE MONTHS ENDED JUNE 30, 2014

PART II

Sl. No.	Description	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014 [Note (ii)]	Corresponding 3 months ended 30.06.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

Particulars	3 months ended 30.06.2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014 [Note (ii)]	Corresponding 3 months ended 30.06.2013 in the previous year	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue				
	a) Air Solutions	13,206	11,642	12,488	53,885
	b) Environment Solutions	1,283	1,390	93	3,096
		14,489	13,032	12,581	56,981
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from Operations	14,489	13,032	12,581	56,981
2.	Segment Results [Profit (+)/Loss (-) before tax and interest from segment]				
	a) Air Solutions	963	1,706	1,348	6,932
	b) Environment Solutions	117	126	(617)	(1,463)
	Total	1,080	1,832	731	5,469
	Less: (i) Interest	184	43	10	119
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,178)	(1,225)	(1,309)	(4,493)
	Total Profit before tax	2,074	3,014	2,030	9,843
3.	Capital Employed [Segment Assets - Segment Liabilities]				
	a) Air Solutions	16,980	19,218	17,892	19,218
	b) Environment Solutions	12,225	12,836	9,448	12,836
	c) Other Unallocable Corporate Assets	63,490	59,406	61,015	59,406
		92,695	91,460	88,355	91,460



Notes:-

- (i) Provision for current taxation and deferred taxation of Rs.769 lakhs for the three months ended June 30, 2014, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2014 to March 31, 2015.
- (ii) The figures for the 3 months ended March 31, 2014 have been derived by deducting the published figures upto the 3rd quarter ended December 31, 2013 from the audited figures of the financial year ended March 31, 2014.
- (iii) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (iv) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 23, 2014.

Place : Bangalore
Date: July 23, 2014



For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Venkatesh Valluri".

Venkatesh Valluri
Chairman