

December 22, 2022

**DGM – Corporate Relations,
BSE Limited**

Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
Scrip Code - 500210

**The Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C – 1,
 Block G, Bandra – Kurla Complex, Bandra (East),
 Mumbai – 400 051
Scrip Symbol – INGERRAND EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Refer to point no. 3.1 of Para B of Annexure I to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

The Board of Directors of the Company at their meeting held today i.e. December 22, 2022 have approved setting up a new manufacturing plant to be situated in Gujarat State, India to increase the manufacturing capacity of the existing products and also to manufacture new products.

Below are the details of the disclosure in accordance with the Para B of Part A of Schedule III under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to the CIR/CFD/CMD/4/2015 dated September 09, 2015:

| | | |
|-----------|--|--|
| 3. | Capacity addition or product launch | |
| | 3.1 | Capacity addition |
| | a) | existing Capacity 10,000 units per month |
| | b) | existing capacity utilization 100% |
| | c) | proposed capacity addition 5,000 units per month initially |
| | d) | period within which the proposed capacity to be added By end of September 2024 |
| | e) | investment required About INR 170 crores (plus contingency of up to a maximum of 7%) |
| | f) | mode of financing Internal accruals |
| | g) | rationale Current projects for growth need additional space which the current plant at Naroda cannot fulfil. New plant will not only help secure space for immediate expansion plans but will also fuel future growth prospects. |



Ingersoll - Rand (India) Limited

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No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
Tel : 080-4685 5100
Fax : 080-4169 4399

The new plant upon becoming fully operational will manufacture new range of air compressors, air treatment devices, hydrogen compressors etc. to cater to the requirement of domestic market as well as export market in Europe, Middle East and Africa regions.

The disclosure is being made available on the website of the Company at www.irco.com

This is for your information and records.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**

P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

CIN: L05190KA1921PLC036321

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ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE