

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rupees in Lakhs)

| St. Description St. Compared S | <u></u> | | | | (Rupees in Lakhs) | | | |
|--|----------|---|-------------|-----------------|--|--|---|--|
| Income from operations | 11 1 | Description | ended | months ended | 3 months ended 31.03.2011 in the previous | figures for current period ended | Previous Year ended on 31.03.2011 | |
| (a) Net sales / Income from operations 13.485 18,144 11,168 59,750 48, | | | (Unaudited) | (Unaudited) | | (Audited) | (Audited) | |
| (a) Net sales / Income from operations 13.485 18,144 11,168 59,750 48, | H | | | | | | | |
| District of the properating income 75 122 392 449 59,202 49, | | | 12.495 | 19 144 | 11699 | 58 753 | 48,793 | |
| Total Income from operations (Net) | | | | | | | 482 | |
| 2 | li | | | | | | 49,275 | |
| (a) Cost of materials consumed 9,105 11,732 7,299 40,543 33 (b) Purchase of stock-in-trade (c) Changes in invertories of linished goods, work-in-progress 6,28 698 (195) (180) | | | | | ŕ | ., | | |
| Depreciation of the profit from ordinary activities before finance costs and exceptional items (3-4) Septimary activities before tax (7-8) 3,096 4,158 2,670 12,324 10, 10 12 13 10 10 10 10 10 10 10 | | | | | | | | |
| C) Changes in inventories of linished goods, work-in-progress and stock-in-trade (d) Employee benefits expense 1,530 1,441 1,063 5,588 4,100 1,322 504 (d) Employee benefits expense 1,530 1,441 1,063 5,588 4,100 1,322 504 (d) Cher expenses 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 7,276 6, 1,701 2,009 2,309 | | | 9,105 | 11,732 | 7,299 | 40,543 | 33,179 | |
| and stock-in-trade (20) 639 (199) (1 | | | = | | - | | | |
| di Employee benefits expense 1,530 1,441 1,063 5,589 4 (e) Depreciation and amortisation expense 115 102 132 504 (f) Other expenses 1,701 2,009 2,309 7,276 6 Total expenses 1,137 2,284 1,472 5,470 5 All Other income 1,959 1,866 1,251 6,901 4 Frofit from ordinary activities before finance costs and exceptional items (1-2) 1,959 1,866 1,251 6,901 4 Frofit from ordinary activities before finance costs and exceptional items (3-4) 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 12,371 10,000 1,2723 1,2771 1,000 1,2723 1,2771 1,000 1,00 | | | (28) | 698 | (195) | (180) | (462) | |
| (i) Depreciation and amortisation expense 115 102 132 504 (ii) Other expenses 1,701 2,009 2,309 7,276 6, | | | 1.530 | 1.441 | 1.063 | 5.589 | 4,589 | |
| Total expenses | | | | | | | 475 | |
| 3. Profit from operations before other Income, finance costs 1,137 2,284 1,472 5,470 5. | | | 1,701 | 2,009 | 2,309 | | 6,215 | |
| 3. and exceptional items (1-2) 1,137 2,294 1,472 5,470 5, | | Total expenses | 12,423 | 15,982 | 10,608 | 53,732 | 43,996 | |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) 6. Finance costs 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional items (5-6) 9. Profit from ordinary activities before tax (7-8) 10. Tax expense 10. Tax expense 10. Tax expense 10. Provision for current taxation 11.112 11.317 11.31 | | | 1,137 | 2,284 | 1,472 | 5,470 | 5,279 | |
| 5. exceptional items (3+4) 3,096 4,170 2,725 12,371 10, 6. Finance costs - 12 53 47 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) 12,324 10, 8. Exceptional items 9. Profit from ordinary activities before tax (7-8) 3,096 4,158 2,670 12,324 10, 10. Tax expense 1, 112 1,317 639 4,110 3, 10. Provision for current taxation 1,112 1,317 639 4,110 3, 10. Provision for deferred taxation (91) 62 101 (62) 11. Net Profit/Loss from ordinary activities after tax (9-10) 2,075 2,779 1,930 8,276 6, 12. Extraordinary items (net of tax expense) 72 - 13. Net Profit/Loss for the period (11-12) 2,075 2,779 1,858 8,276 6, 14. Paid-up equity share capital 3,157 3,157 3,157 3,157 3,157 3,157 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 78,238 78, 16. Enrings per share (before extraordinary items) of Rs. 10/- each (not annualised) (a) Basic 6,57 8,80 6,11 26,22 2; 16. (inct annualised) (a) Basic 6,57 8,80 5,89 26,22 2; | 4. | Other income | 1,959 | 1,886 | 1,251 | 6,901 | 4,961 | |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional items 9. Profit from ordinary activities before tax (7-8) 10. Tax expense 10. Tax expense 11. Net Profit/Loss from ordinary activities after tax (9-10) 11. Net Profit/Loss from ordinary activities after tax (9-10) 12. Extraordinary items (net of tax expense) 13. Net Profit/Loss for the period (11-12) 14. Paid-up equity share capital [Face Value of Rs. 10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16. Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Diluted 16. Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Basic (c) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Each (not annualised) (c) Each (not annualised) (d) Each (not annualised) (e) Basic (f) Each (not annualised) | | | 3,096 | 4,170 | 2,723 | 12,371 | 10,240 | |
| Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16.1 | 6. | Finance costs | | 12 | 53 | 47 | 53 | |
| 9. Profit from ordinary activities before tax (7-8) 3,096 4,158 2,670 12,324 10, 10. Tax expense (a) Provision for current taxation (b) Provision for deferred taxation (b) Provision for deferred taxation (c) Provision for deferred taxation (d) Formula for deferred taxation (e) Provision for deferred taxation (for the profit/Loss from ordinary activities after tax (9-10) 2,075 2,079 1,930 8,276 6, 12. Extraordinary items (net of tax expense) Cost contribution relating to prior year | | | 3,096 | 4,158 | 2,670 | 12,324 | 10,187 | |
| 10. Tax expense 10. Tax ex | 8. | Exceptional Items | _ | 1 | - | - | - | |
| 10. Tax expense 10. Tax ex | | Due State Commence and Commence and Commence (C. C.) | 2.006 | 4 150 | 0.670 | 12 224 | 10,187 | |
| (a) Provision for current taxation 1,112 1,317 639 4,110 3, (b) Provision for deferred taxation (91) 62 101 (62) 11. Net Profit/Loss from ordinary activities after tax (9-10) 2,075 2,779 1,930 8,276 6, 12. Extraordinary items (net of tax expense) - - 72 - Cost contribution relating to prior year - - 72 - 13. Net Profit/Loss for the period (11-12) 2,075 2,779 1,858 8,276 6, 14. Paid-up equity share capital (Face Value of Rs. 10 per share) 3,157 3,157 3,157 3,157 3,157 3,157 3,257 3,288 78, 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 78,238 78, 78, 16. International sheet (a) (a) Basic 6.57 8.80 6.11 26.22 2: 16. International sheet (b) Diluted 6.57 8.80 6.11 26.22 2: 16. International sheet (a) (a) Basic 6.57 8.80 6.11 26.22 2: 16. International sheet (a) (a) Basic | 9. | Profit from ordinary activities before tax (7-8) | 3,096 | 4,130 | 2,010 | 12,324 | 10,167 | |
| (a) Provision for current taxation 1,112 1,317 639 4,110 3, (b) Provision for deferred taxation (91) 62 101 (62) 11. Net Profit/Loss from ordinary activities after tax (9-10) 2,075 2,779 1,930 8,276 6, 12. Extraordinary items (net of tax expense) - - 72 - Cost contribution relating to prior year - - 72 - 13. Net Profit/Loss for the period (11-12) 2,075 2,779 1,858 8,276 6, 14. Paid-up equity share capital (Face Value of Rs. 10 per share) 3,157 3,157 3,157 3,157 3,157 3,157 3,257 3,288 78, 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 78,238 78, 78, 16. International sheet (a) (a) Basic 6.57 8.80 6.11 26.22 2: 16. International sheet (b) Diluted 6.57 8.80 6.11 26.22 2: 16. International sheet (a) (a) Basic 6.57 8.80 6.11 26.22 2: 16. International sheet (a) (a) Basic | 10. | Tax expense | • | | | | | |
| 11. Net Profit/Loss from ordinary activities after tax (9-10) 2,075 2,779 1,930 8,276 6, 12. Extraordinary items (net of tax expense) | | | 1,112 | 1,317 | 639 | 4,110 | 3,172 | |
| 12. Extraordinary items (net of tax expense) | | (b) Provision for deferred taxation | (91) | 62 | 101 | (62) | 81 | |
| Cost contribution relating to prior year - - 72 - | 11. | Net Profit/Loss from ordinary activities after tax (9-10) | 2,075 | 2,779 | 1,930 | 8,276 | 6,934 | |
| Cost contribution relating to prior year - - 72 - | 10 | Extraordinant itams (not of tay expanse) | | | | | | |
| 13. Net Profit/Loss for the period (11-12) 2,075 2,779 1,858 8,276 6, 14. Paid-up equity share capital [Face Value of Rs. 10 per share] 3,157 3,157 3,157 3,157 3,157 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 2,075 2,779 1,858 8,276 6,57 16. Earnings per share (before extraordinary items) of Rs. 10/- each (b) Diluted 6,57 8,80 6,11 26,22 21 16. Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) 2,075 2,779 1,858 8,276 6,57 8,238 78 | 14. | Cost contribution relating to prior year | | _ | 79 | | 72 | |
| 14. Paid-up equity share capital 3,157 | \vdash | Obst Contribution releasing to prior year | | | | | | |
| [Face Value of Rs. 10 per share] 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 16.1 Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised) (a) Basic 6.57 8.80 6.11 26.22 21 (b) Diluted 6.57 8.80 6.11 26.22 21 16.ii Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic 6.57 8.80 5.89 26.22 21 | 13. | Net Profit/Loss for the period (11-12) | 2,075 | 2,779 | 1,858 | 8,276 | 6,862 | |
| as per balance sheet of previous accounting year | | | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | |
| 16.1 (not annualised) (a) Basic | | | | : | | 78,238 | 78,767 | |
| (b) Diluted 6.57 8.80 6.11 26.22 2: 16.ii (not annualised) 6.57 8.80 5.89 26.22 2: | 16.1 | (not annualised) | | | | | | |
| Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised) (a) Basic 6.57 8.80 5.89 26.22 21 | | | | | | | 21.96 21.96 | |
| 16.II (not annualised) (a) Basic 6.57 8.80 5.89 26.22 21 | | (b) Dauled | 6.57 | 8.80 | 6.11 | 20.22 | ∠₹.90 | |
| (4) 5444 | 7 K BI | * ' ' ' | | | | | | |
| | | | | | | | 21.74 | |
| (b) Diluted 6.57 8.80 5.89 26.22 21 | | (b) Diluted | 6.57 | 8.80 | 5.89 | 26.22 | 21.74 | |



| | | | | | | 1 2003 |
|------------|---|---------------------------------|--|---|--|------------|
| SI. No. | Description | 3 months ended 31.03.2012 | Preceding 3 months ended 31.12.2011 | Corresponding 3 months ended 31.03.2011 in the previous year | Year to date figures for current period ended 31.03.2012 | 31.03.2011 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Α | PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public shareholding | | | | · | |
| | - Number of shares | 8,208,000 | 8,208,000 | 8,208,000 | 8,208,000 | 8,208,000 |
| | - Percentage of shareholding | 26% | 26% | 26% | 26% | 26% |
| 2. | Promoters and Promoter Group Shareholding | | | | | · · |
| | (a) Pledged/Encumbered | | | | | |
| 1 [| - Number of shares | - | - | | - | - 1 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | - | - | _ |
| | - Percentage of shares (as a % of the total share capital of the company) | | • | - | - | - |
| | (b) Non-encumbered | | | | | |
| ĺ | - Number of shares | 23,360,000 | 23,360,000 | 23,360,000 | 23,360,000 | 23,360,000 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 74% | 74% | 74% | 74% | 74% |
| | | | | | | |

| | Particulars | 3 months ended 31.03.2012 |
|---|--|---------------------------|
| В | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | 1 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | 0 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| | SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rupees in Lakh | | | | | | |
|------------|---|---|--|---|--|--|--|
| SI. No. | Particulars | 3 months ended 31.03.2012 | Preceding 3 months ended 31.12.2011 | Corresponding 3 months ended 31.03.2011 in the previous year | Year to date figures for current period ended 31.03.2012 | 31.03.2011 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | |
| | Segment Revenue a) Air Solutions b) Others Less: Inter segment revenue Net Sales / Income from Operations | 13,205 280 13,485 - 13,485 | 17,716 428 18,144 - 18,144 | 11,167 521 11,688 - 11,688 | 57,206 1,547 58,753 - 58,753 | 47,174 1,619 48,793 - 48,793 | |
| <u> </u> | | 1 | | • | | | |
| | Segment Results [Profit (+)/Loss (-) before tax and interest from segment] a) Air Solutions b) Others Total Less: (i) Interest (ii) Other unallocable expenditure net of unallocable income (including exceptional items) Total Profit before tax | 1,746 40 1,786 - (1,310) 3,096 | 2,966 52 3,018 12 (1,152) 4,158 | 972 40 1,012 53 (1,711) 2,670 | 7,244 157 7,401 47 (4,970) 12,324 | 5,728 145 5,873 53 (4,367) 10,187 | |
| | Capital Employed [Segment Assets - Segment Liabilities] a) Air Solutions b) Others c) Other Unallocable Corporate Assets | 19,762 524 61,109 81,395 | 18,071 596 61,753 80,420 | 14,202 630 67,092 81,924 | 19,762 524 61,109 81,395 | 14,202 630 67,092 81,924 | |



STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

| | (Rupees in L | | | | |
|-----|---|------------------|------------------|--|--|
| | Particulars Particulars | As at 31.03.2012 | As at 31.03.2011 | | |
| Α | EQUITY AND LIABILITIES | 31.03.2012 | 31,03,2011 | | |
| 1 | Shareholders' Funds | | | | |
| | (a) Capital | 3,157 | 3,157 | | |
| | (b) Reserves and Surplus | 78,238 | 78,767 | | |
| | (c) Money received against share warrants | Í - | , · | | |
| ĺ | Sub-total - Shareholders' funds | 81,395 | 81,924 | | |
| ľ | | | | | |
| 2 | Share application money pending allotment | - | - | | |
| 3 | Non-current llabilities | | | | |
| Ŭ | (a) Long-term borrowings | | | | |
| | (b) Deferred tax liabilities (net) | | _ | | |
| | (c) Other long-term liabilities | | | | |
| | (d) Long-term provisions | 482 | 615 | | |
| | Sub-total - Non-current liabilities | 482 | 615 | | |
| | | 1,02 | 0.0 | | |
| 4 | Current liabilities | | | | |
| | (a) Short-term borrowings | - | - | | |
| | (b) Trade payables | 8,488 | 9,934 | | |
| | (c) Other current liabilities | 1,951 | 1,940 | | |
| | (d) Short-term provisions | 2,212 | 1,703 | | |
| | Sub-total - Current liabilities | 12,651 | 13,577 | | |
| İ | TOTAL - EQUITY AND LIABILITIES | 94,528 | 96,116 | | |
| В | ASSETS | | | | |
| - 1 | Non-current assets | | | | |
| . | (a) Fixed assets | 4,537 | 2,536 | | |
| l | (b) Non-current investments | -,007 | - | | |
| | (c) Deferred tax assets (net) | 476 | 414 | | |
| | (d) Long-term loans and advances | 1,940 | 1,155 | | |
| | (e) Other non-current assets | | - | | |
| | Sub-total - Non-current assets | 6,953 | 4,105 | | |
| 2 | Convert consts | 1 | | | |
| Z | Current assets | ľ | | | |
| | (a) Current investments (b) Inventories | 10.050 | 10.011 | | |
| | (c) Trade receivables | 10,853 | 10,914 | | |
| | (d) Cash and cash equivalents | 13,319 45,061 | 9,928 53,616 | | |
| i | (e) Short-term loans and advances | 17,239 | 17,167 | | |
| | (e) Other current assets | 1,103 | 386 | | |
| | Sub-total - Current assets | 87.575 | 92,011 | | |
| | TOTAL - ASSETS | 94,528 | 96,116 | | |
| | TOTAL - ASSETS | 34,320 | 30,110 | | |

Notes:-

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) Net Sales/Income from operations and Net Profit for the 3 months ended 31.12.2011 includes price adjustment on exports of Rs. 980 lakhs.
- (iii) The pre-operative expenses incurred and net assets relating to the new Chennal Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iv) The figures for the 3 months ended 31.03.2012 and corresponding 3 months ended 31.03.2011 have been arrived at by deducting the published figures upto the 3rd quarter ending 31.12.2011 and 31.12.2010 from the audited figures of the respective financial years.
- (v) The Board of Directors of the Company have at their meeting held on May 3, 2012, recommended payment of final dividend of Rs. 3.00 per equity share for the financial year 2011-12. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- (vi) Pursuant to the revision in format of disclosure under Schedule VI of the Companies Act, 1956 and consequential change in the format of disclosure of financial results under Clause 41 of the Listing Agreement, the figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 3, 2012.

For and on behalf of the Board of Directors

Venkatesh Valluri Chairman

Place : Bangalore Date: May 3, 2012