

March 6, 2023

**DGM – Corporate Relations,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 500210

**The Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C – 1,
Block G, Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol – INGERRAND EQ

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with CIR/CFD/CMD/4/2015 pertaining to Change in the Board of directors and key managerial personnel.

Dear Sir/Madam,

Ingersoll Rand pursues a strategic initiative of Deploying Talent and promoting proven and experienced leaders globally across different geographies. In pursuance of this initiative and with reference to the captioned subject, we hereby inform you about the decisions taken by the Board of directors at their meeting held on March 6, 2023:

A. Disclosure as per Schedule III Part A Para A of Listing Regulations

1. Pursuant to section 203 of the Companies Act, 2013 (the “Act”) read with relevant rules of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has taken note of **resignation of Mr. Inder Arora, as Manager** with effect from end of the day on March 6, 2023. *Please refer to further disclosure in Annexure - I*
2. Pursuant to section 161 of the Act read with relevant rules of Companies (Appointment and qualifications of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has passed a resolution to **appoint Mr. Inder Arora, (DIN: 10041497) as an Additional Director** of the Company under executive category with effect from March 7, 2023. *Please refer to further disclosure in Annexure – II*
3. Pursuant to section 196, 197 and 203, of the Act, read relevant rules of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has decided to **appoint Mr. Inder Arora, as Whole-Time director designated as Executive Director** of the Company subject to the approval of the members. The appointment will be for a period of 5 years from March 7, 2023 to March 6, 2028. *Please refer to further disclosure in Annexure – II*

4. Pursuant to section 203 of the Act, read with relevant rules of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has taken note of **resignation of Ms. Preeti Mohanty as Chief Financial Officer (CFO)** of the Company and approved to relieve her from her roles and responsibilities as key managerial personnel with effect from end of the day on March 6, 2023. *Please refer to further disclosure in Annexure – III*
5. Pursuant to section 161 of the Act read with relevant rules of Companies (Appointment and qualifications of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has passed a resolution to **appoint Mr. P. R. Shubhakar (DIN: 06688703) as an Additional Director** of the Company under executive category with effect from March 7, 2023. *Please refer to further disclosure in Annexure – IV*
6. Pursuant to section 203 of the Act read with relevant rules of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has passed a resolution to **appoint Mr. P. R. Shubhakar (DIN: 06688703) as Whole-Time Director** of the Company subject to the approval of the members. The appointment will be for a period of 3 years from March 7, 2023 to March 6, 2026. *Please refer to further disclosure in Annexure – IV*
7. Pursuant to section 203 of the Act read with relevant rules of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has passed a resolution to **appoint Mr. P. R. Shubhakar (DIN: 06688703) as Chief Financial Officer** of the Company with effect from March 7, 2023. *Please refer to further disclosure in Annexure – IV*
8. Pursuant to section 168 of the Act read with relevant rules of Companies (Appointment and qualifications of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has taken note **of resignation of Ms. Preeti Gupta Mohanty as whole-time director** of the Company with effect from end of the day on March 6, 2023. *Please refer to further disclosure in Annexure – III*
9. Pursuant to section 168 of the Act read with relevant rules of Companies ((Appointment and qualifications of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has taken note **of resignation of Mr. Amar Kaul, as Non-Executive Director cum Chairman** of the Board with immediate effect. *Please refer to further disclosure in Annexure – V*



Ingersoll - Rand (India) Limited

First Floor, Subramanya Arcade,
No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
Tel : 080-4685 5100
Fax : 080-4169 4399

10. Pursuant to the applicable provisions of the Act, and the Listing Regulations, the Board of directors at their meeting have approved appointment of **Mr. Sekhar Natarajan, Independent Director as Chairman** of the Board with immediate effect.
Please refer to further disclosure in Annexure – VI

The disclosure is being made available on the website of the Company at www.irco.com

This is for your information and records.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**

P. R. SHUBHAKAR
Chief Financial Officer & Company Secretary

CIN: L05190KA1921PLC036321

REGD.OFFICE: FIRST FLOOR, SUBRAMANYA ARCADE, NO. 12/1, BANNERGHATTA ROAD, BENGALURU 560 029
Phone: +91 80 4685 5100 Fax: +91 80 4169 4399 Website: www.irco.com

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE

Annexure – I

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer	
7.1	reason for resignation of Mr. Inder Arora as Manager	Prelude to being appointed as Whole-time Director
7.2	date of resignation	March 6, 2023
7.3	brief profile (in case of appointment);	NA
7.4	disclosure of relationships between directors (in case of appointment of a director).	NA

Annexure – II

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer	
7.1	reason for appointment of Mr. Inder Arora as Additional Director and Whole-Time Director	Mr. Inder Arora possesses relevant technical knowledge and expertise to oversee the day-to-day operations and functioning of the Company's manufacturing plant
7.2	date of appointment & term of appointment	March 7, 2023 - for a period of 5 years from March 7, 2023 to March 6, 2028
7.3	brief profile (in case of appointment);	<ul style="list-style-type: none"> • Mr. Inder Arora, aged about 46 years, is a Mechanical Engineer from Panjab University and Certified Six Sigma Black Belt • He has more than two decades of experience in various capacities in engineering and business management in national and international environment with strong and in-depth experience of new business opportunities. • He has Management and Business Development experience in Industrial Products, Energy & Utilities sector. • He joined Ingersoll Rand (India) Limited in March 2012 and served as Leader Program Management – Industrial Technologies sector prior to assuming

			role as “Manager” under Companies Act, 2013 designated as Business Director for Industrial and High Pressure Business.
	7.4	disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director on the Board

Annexure – III

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer		
	7.1	reason for resignation of Ms. Preeti Mohanty as CFO and Whole-Time Director	Ms. Preeti Mohanty has been promoted to a global role and appointed as Vice President, Finance of ITS – EMEIA (Industrial Technologies & Services – Europe, Middle East, India & Africa)
	7.2	date of resignation	March 6, 2023
	7.3	brief profile (in case of appointment);	NA
	7.4	disclosure of relationships between directors (in case of appointment of a director).	NA

Annexure – IV

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer		
	7.1	reason for appointment of Mr. P. R. Shubhakar as Additional Director, Chief Financial Officer and as Whole-Time Director	Mr. P. R. Shubhakar possesses the relevant financial/accounting knowledge, expertise and experience and has more than three decades of professional experience in various finance and compliance functions
	7.2	date of appointment & term of appointment	March 7, 2023 - for a period of 3 years from March 7, 2023 to March 6, 2026
	7.3	brief profile (in case of appointment);	<ul style="list-style-type: none"> Mr. P. R. Shubhakar, aged about 57 years, holds a degree in Bachelor of Commerce from Bangalore University, qualified Chartered Accountant and a qualified Company Secretary He has joined the Company in August

			<p>2000, held various roles with increasing responsibility during his tenure of 22+ years.</p> <ul style="list-style-type: none"> • He has extensive knowledge and experience in areas of General & Financial Management, Controllership, Credit & Collection, Financial Planning & Reporting, Direct & Indirect Taxation, Banking & Treasury, Risk Management, Controls & Compliance etc. • He will continue to be the Company Secretary & Compliance Officer of the Company.
	7.4	disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director on the Board

Annexure – V

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer	
	7.1	reason for resignation of Mr. Amar Kaul as Non-Executive Director and as Chairman of the Board
		Mr. Amar Kaul has been promoted to a position with greater/larger global responsibilities and appointed as Vice President & General Manager – Compression Systems, ITS – EMEA (Industrial Technologies & Services – Europe, Middle East, India & Africa)
	7.2	date of resignation
		March 6, 2023
	7.3	brief profile (in case of appointment);
		NA
	7.4	disclosure of relationships between directors (in case of appointment of a director).
		NA

Annexure – VI

(Refer point no. 7 under Para A of Annexure – I to circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI)

7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer	
	7.1	reason for appointment of Mr. Sekhar Natarajan, Independent Director as Chairman of the Board
		Mr. Sekhar Natarajan has rich experience in the corporate field and has earlier held several leadership positions including as

			Non-Executive Chairman of the Board in a listed entity.
	7.2	date of appointment & term of appointment	March 6, 2023
	7.3	brief profile (in case of appointment);	<ul style="list-style-type: none"> • Mr. Sekhar Natarajan is a Chartered Accountant and a Cost Accountant by qualification, has served more than 30 years in Monsanto India Limited in various capacities. • He has rich experience in the Agriculture and Rural sector and has contributed significantly towards the growth and development of this sector. • He is the Managing Partner of S N Consultants and possesses extensive knowledge of strategic thinking, business development and mergers and acquisitions. • He joined the Board of the Company in July 2016 and is presently the Chairman of the Audit Committee of the Board
	7.4	disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director on the Board