

INGERSOLL-RAND (INDIA) LIMITED

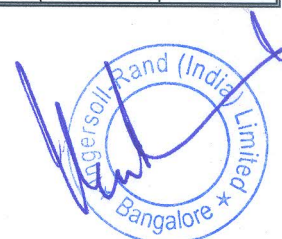
Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

PART I

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for current period ended 30.09.2013	Year to date figures for period ended 30.09.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales / income from operations	14,837	12,581	14,071	27,418	28,174	57,544
	(b) Other operating income	94	155	124	249	246	593
	Total income from operations (Net)	14,931	12,736	14,195	27,667	28,420	58,137
2.	Expenses						
	(a) Cost of materials consumed	10,541	8,127	8,927	18,668	17,690	36,769
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(859)	(294)	81	(1,153)	409	547
	(d) Employee benefits expense	1,645	1,815	1,613	3,460	3,208	6,118
	(e) Depreciation and amortisation expense	190	166	134	356	246	518
	(f) Other expenses	2,414	2,406	2,198	4,820	4,168	9,749
	Total expenses	13,931	12,220	12,953	26,151	25,721	53,701
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1,000	516	1,242	1,516	2,699	4,436
4.	Other income	1,800	1,524	1,482	3,324	3,451	6,787
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,800	2,040	2,724	4,840	6,150	11,223
6.	Finance costs	10	10	16	20	17	109
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,790	2,030	2,708	4,820	6,133	11,114
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	2,790	2,030	2,708	4,820	6,133	11,114
10.	Tax expense						
	(a) Provision for current taxation	925	667	1,023	1,592	2,183	3,354
	(b) Provision for deferred taxation	1	(11)	22	(10)	21	(34)
11.	Net Profit from ordinary activities after tax (9-10)	1,864	1,374	1,663	3,238	3,929	7,794
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1,864	1,374	1,663	3,238	3,929	7,794
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				-	-	83,824
16.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	5.91	4.35	5.27	10.26	12.45	24.69
	(b) Diluted	5.91	4.35	5.27	10.26	12.45	24.69
16.ii	Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	5.91	4.35	5.27	10.26	12.45	24.69
	(b) Diluted	5.91	4.35	5.27	10.26	12.45	24.69



SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

PART II

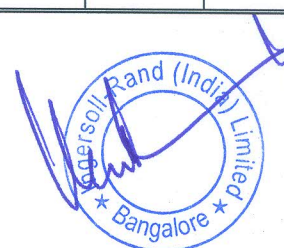
Sl. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for current period ended 30.09.2013	Year to date figures for period ended 30.09.2012 in the previous year	Previous Year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Particulars	3 months ended 30.09.2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for current period ended 30.09.2013	Year to date figures for period ended 30.09.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a) Air Solutions	14,380	12,488	13,489	26,868	27,452	55,857
	b) Environmental Solutions	457	93	582	550	722	1,687
		14,837	12,581	14,071	27,418	28,174	57,544
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	14,837	12,581	14,071	27,418	28,174	57,544
2.	Segment Results						
	[Profit (+)/Loss (-) before tax and interest from segment]						
	a) Air Solutions	2,082	1,650	2,361	3,732	4,254	7,983
	b) Environmental Solutions	(517)	(617)	(455)	(1,134)	(581)	(1,189)
	Total	1,565	1,033	1,906	2,598	3,673	6,794
	Less: (i) Interest	10	10	16	20	17	109
	(ii) Other unallocable expenditure net of unallocable income	(1,235)	(1,007)	(818)	(2,242)	(2,477)	(4,429)
	Total Profit before tax	2,790	2,030	2,708	4,820	6,133	11,114
3.	Capital Employed						
	[Segment Assets - Segment Liabilities]						
	a) Air Solutions	18,091	17,892	17,566	18,091	17,566	17,681
	b) Environmental Solutions	9,253	9,448	4,026	9,253	4,026	7,844
	c) Other Unallocable Corporate Assets	62,875	61,015	63,732	62,875	63,732	61,456
		90,219	88,355	85,324	90,219	85,324	86,981



STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars		As at 30.09.2013	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Capital	3,157	3,157
	(b) Reserves and Surplus	87,062	83,824
	Sub-total - Shareholders' funds	90,219	86,981
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term provisions	305	305
	Sub-total - Non-current liabilities	305	305
4	Current liabilities		
	(a) Trade payables	12,858	10,316
	(b) Other current liabilities	2,497	2,521
	(c) Short-term provisions	647	1,836
	Sub-total - Current liabilities	16,002	14,673
	TOTAL - EQUITY AND LIABILITIES	106,526	101,959
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11,039	10,203
	(b) Deferred tax assets (net)	520	510
	(c) Long-term loans and advances	17,274	16,796
	Sub-total - Non-current assets	28,833	27,509
2	Current assets		
	(a) Inventories	11,341	9,144
	(b) Trade receivables	14,519	14,024
	(c) Cash and cash equivalents	46,525	47,300
	(d) Short-term loans and advances	4,759	3,466
	(e) Other current assets	549	516
	Sub-total - Current assets	77,693	74,450
	TOTAL - ASSETS	106,526	101,959

Notes:-

- (i) Provision for current taxation and deferred taxation of Rs.926 lakhs for the three months ended September 30, 2013, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2013 to March 31, 2014.
- (ii) New manufacturing plant at Chennai commenced production in May 2013. Previous period figures are therefore not comparable in respect of Environmental Solutions segment.
- (iii) The Board of Directors of the Company have at their meeting held on November 7, 2013, declared an interim dividend of Rs.3/- per share. The record date for the payment of interim dividend is November 20, 2013.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period/ year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 7, 2013.

Place : Bangalore
Date: November 7, 2013



For and on behalf of the Board of Directors

Venkatesh Valluri
Chairman