

September 2, 2021

DGM – Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

Dear Sir/Madam,

Sub: Annual General Meeting held on 2nd September 2021

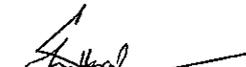
The Ninety-Ninth Annual General Meeting (AGM) of the Company was held today, through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at 12.00 noon.

The voting results of the resolutions voted upon at the said 99th AGM will be declared within 48 hours of conclusion of the AGM and will be sent to the stock exchanges as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The address by the Chairman of the Board, Mr. Amar Kaul, to the members is enclosed for your ready reference and we shall be thankful if you arrange to inform your members accordingly.

Thanking you,

Very truly yours,
For Ingersoll – Rand (India) Limited


P. R. SHUBHAKAR

General Manager – Corp. Finance & Company Secretary







INGERSOLL – RAND (INDIA) LIMITED

Registered Office: First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bangalore 560 029

Address by Mr. Amar Kaul, Chairman and Managing Director at the 99th Annual General Meeting

Dear Shareholders,

Welcome to the 99th Annual General Meeting. As we close another year of pursuing excellence while driving sustainable innovation, I would like to express my gratitude on behalf of the Board of Directors, for the persistent trust you have placed in us. It is this trust that has helped us reach new milestones, pioneer industry trends while remaining steadfast in our commitments.

I would also like to take this opportunity to acknowledge the dedication of our employees who, in these extraordinary and aggressive market conditions, embraced our value to think and act like owners. Delivering on our commitments quickly became a cultural norm and a competitive advantage.

With our trust in employees and commitment to live by Ingersoll Rand's Execution Excellence (IRX) daily, we delivered strong results in FY 2020-21 and stand ready to grow in FY 2021-22 and beyond. Together, we are confident of achieving new milestones while being committed to reduce the world's carbon footprint.

Our Purpose:

Last year, our freshly combined company committed to a purpose – Lean on us to help you make life better – and a set of values that were quickly tested by the global pandemic. We all adapted and learned new skills to provide mission critical products and services to serve the frontline of the COVID-19 pandemic while ensuring safety of our employees. We tapped into our innovation and creativity to discover new ways to connect with each other, our customers, and our partners.

During Covid-19 outbreak, we continued servicing mission-critical products that support essential sectors that are engaged in containing the impact of COVID-19 pandemic in India, including the healthcare and public health, food, transportation and logistics and critical manufacturing. Our employees, customers and partners are proud that our COVID-19 response has been high in our purpose and know they can lean on us to help make life better.

Our Values:

Our company's four values speak of humility and innovation:

1. We think and act like owners: For 100 years we have been waking up every day to help make life better.



2. We are committed to making our customers successful: We pride ourselves on innovation, and we aim to operate in a clear, straightforward fashion.
3. We are bold in our aspirations while moving forward with humility and integrity: We have the confidence to take on the hardest problems, yet we are rooted in a genuine sense of humility.
4. We foster inspired teams: We nurture and celebrate a culture that embraces diverse points of views, backgrounds and experiences.

Delivered beyond what we committed

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Ingersoll Rand's pursuit of sustainability continues to be bold and transparent. Our products and services provide a unique opportunity and contribute to solving many of the environmental issues. We are proud to share our 2030 and 2050 environmental goals, focused on improvements in water, air and land quality.

As India marches ahead with a promising economic growth trajectory and a greener future as it completes 75 glorious years of independence, we stay committed to the country's sustainability vision. Ingersoll Rand is focusing on addressing climate change, assess climate risk and other sustainability related issues and determine ways to find solutions as a business.

In our efforts to make this happen, our company's goals underscore strategic priority to operate sustainably across key areas of our business where we can make a powerful and lasting impact. The commitments further unite our employees through a shared sense of responsibility and purpose, bring value to our customers through product innovation and stewardship and make a positive difference toward protecting our communities and the world.

Environmental, Health and Safety (EHS) benchmarks are areas of prime focus at Ingersoll Rand, hence we prioritize the integration of sustainability principles into every business, including a robust governance model and a focus on fostering social and environmental improvement in our communities and throughout the world. This year we also attained 12% reduction in fresh water consumption at Naroda plant by reuse of treated domestic waste water.

Our ownership mindset allows us to think out of the box and better understand where we stand today and set our goals for the future. This year we took further steps under our India CSR journey and partnered with the NGO 'I am Gurgaon' towards a forest rejuvenation project in Gurugram.



On product and services side, during 2020-21 we have launched more than 15 products such as small reciprocating, oil-lubricated compressors especially 23-29KW by filling the product GAP, oil free rotary screw compressors and system solutions for after-market etc. which play an important role in contributing towards our sustainability goal and green credentials. Overall, we are strengthening our capabilities to help drive long term success for our customers.

We have also supplied over 450 compressors to meet the nation's need for oxygen. The compressors have been given to private and government hospitals, oxygen manufacturers and other players in the healthcare segment. We also worked closely with the government and defense authorities in the deployment of air compressors and other critical equipment for oxygen generation plants in different states across India.

We are committed

Our passion for growth and our concern for the world beyond our business continues to be stoked in equal measure. As such, in compliance with the CSR requirements under Companies Act 2013, we continued to support existing initiatives and undertook some new ones that align with our purpose as an organization.

With a strong belief in nurturing the future generation and encouraging an environment of equity for marginalized sections of society, our partnerships with several not-for-profit organizations helped us take actions that mattered. Our 'Happiness Kits' with Akshaya Patra was able to cover over 4100 children in different schools in Naroda for receiving groceries alongside educational and hygiene items. A small step from our team to ensure continued nutrition, education, and wellbeing for the local communities.

Our long standing association with Foundation for Excellence NGO is a true example of our dedication towards STEM for underprivileged communities within which we operate. Our project with Foundation for Excellence benefitting 30 students who are currently pursuing their engineering through our scholarship program. We also proudly announce the completion of two govt. schools restoration and refurbishment project in Belagavi Dist., Karnataka that we had adopted post devastating flood in Karnataka. This particular project has led to a positive impact for 460 students.

We have also extended our support to the government of India in its ongoing fight against COVID-19 by donating a sum of INR 1 crore towards the Prime Minister's Citizen Assistance and Relief in Emergency Situations (PM Cares) fund. As a voluntary drive, our employees across India have also contributed a part of their salaries, adding up to a total of INR 6 lakhs, for this novel initiative. Ingersoll Rand along with various government authorities and the partner network worked relentlessly in setting up compressors and dryers required for seamless functioning of Oxygen plants across India to aid hospitals and other players in the healthcare system fighting against Covid-19.



As we usher in the new financial year, we look forward with renewed optimism to grow steadily along with India's now diversified and resilient GDP while keeping our eyes firmly focused on delivering excellence in every initiative we undertake.

We thank you for your ongoing trust and partnership, and we look forward to earning your continued support for years to come.

We take our role as a sustainability-minded industry leader seriously. We continue to strengthen our differentiated culture and business performance for the benefit of our customers, employees, and shareholders alike.

INGERSOLL – RAND (INDIA) LIMITED

Amar Kaul
Chairman and Managing Director

2 September 2021

Note: This does not purport to be a record of the proceedings of the Annual General Meeting.