



Ingersoll - Rand (India) Limited

First Floor, Subramanya Arcade,
No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
Tel : 080-4685 5100
Fax : 080-4169 4399

August 9, 2022

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2022

Pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company (the "Board") at its meeting held today have approved the unaudited financial results of the Company for the quarter ended June 30, 2022.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by B S R & Co LLP, statutory auditors of the Company.

These results are being made available on the Company's website www.irco.com

The meeting of the Board commenced at 12.00 p.m. and concluded at 1.10 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**

P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

Encl.: As above

CIN: L05190KA1921PLC036321

REGD.OFFICE: FIRST FLOOR, SUBRAMANYA ARCADE, NO. 12/1, BANNERGHATTA ROAD, BENGALURU 560 029
Phone: +91 80 4685 5100 Fax: +91 80 4169 4399 Website: www.irco.com

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY. QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE

BSR & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor, No. 13/2,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Limited Review Report on unaudited financial results of Ingersoll-Rand (India) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ingersoll-Rand (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ingersoll-Rand (India) Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sanjay Sharma

Partner

Ahmedabad

09 August 2022

Membership No.: 063980

UDIN:22063980AOPFBF4840

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 1st Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru – 560 029

CIN: L05190KA1921PLC036321 Telephone: +91-80-46855100 Fax: +91-80-41694399 Website: www.irco.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Sl. No.	Particulars	(Rupees in Lakhs, except per equity share data)			
		Quarter ended 30 June 2022 (Unaudited)	Preceding quarter ended 31 March 2022 (Audited) (Refer Note 3)	Corresponding quarter ended 30 June 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
1	Income				
	(a) Revenue from operations	27,323	22,178	19,423	90,992
	(b) Other income	369	378	279	1,305
	Total income	27,692	22,556	19,702	92,297
2	Expenses				
	(a) Cost of materials consumed	14,809	14,776	12,226	57,507
	(b) Purchases of stock-in-trade	1,684	461	417	1,712
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,172	(1,417)	(1,224)	(2,627)
	(d) Employee benefits expense	2,647	2,163	2,473	10,355
	(e) Finance costs	57	139	40	255
	(f) Depreciation and amortisation expense	383	373	331	1,410
	(g) Other expenses	2,606	2,148	1,913	8,849
	Total expenses	23,358	18,643	16,176	77,461
3	Profit before tax (1-2)	4,334	3,913	3,526	14,836
4	Tax expenses				
	(a) Current tax	1,178	955	956	3,834
	(b) Deferred tax	(55)	109	(59)	61
	(c) Current tax relating to prior years (net)	-	(74)	-	(74)
	Total tax expenses	1,123	990	897	3,821
5	Profit for the period/ year (3-4)	3,211	2,923	2,629	11,015
6	Other comprehensive income, net of income tax items that will not be reclassified to profit or loss				
	Gain/ (loss) on remeasurements of defined benefit obligations	19	398	163	443
	Income tax relating to this item credit/ (charge)	(5)	(69)	17	(19)
	Other comprehensive income, net of income tax	14	329	180	424
7	Comprehensive income (5+6)	3,225	3,252	2,809	11,439
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157
9	Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'				
	(a) Basic	10.17	9.26	8.33	34.89
	(b) Diluted	10.17	9.26	8.33	34.89

Notes:

- 1 The statement of unaudited Financial Results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter ended 30 June 2022 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 09 August 2022. The Statement has been subjected to limited review by the statutory auditor of the company. The report of the statutory auditor is unqualified.
The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulations).
- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the statement.
- 3 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

Place : Ahmedabad
Date : 09 August 2022



For and on behalf of the Board of Directors

Amar Kaul
Chairman

A handwritten signature in blue ink, appearing to be "Amar Kaul", written over the printed name and title.