

August 10, 2022

DGM – Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

Dear Sir/Madam,

Sub: Annual General Meeting held on 10th August 2022

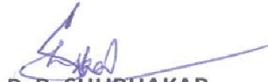
The One Hundredth Annual General Meeting (AGM) of the Company was held today, through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at 12.00 noon.

The voting results of the resolutions voted upon at the said 100th AGM will be declared within 48 hours of conclusion of the AGM and will be sent to the stock exchanges as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The address by the Chairman of the Board, Mr. Amar Kaul, to the members is enclosed for your ready reference and we shall be thankful if you arrange to inform your members accordingly.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**



P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary





INGERSOLL – RAND (INDIA) LIMITED

Registered Office: First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru 560 029

Address by Mr. Amar Kaul, Chairman at the 100th Annual General Meeting

Dear Shareholders,

Today, I am thrilled to welcome you all to the 100th Annual General Meeting! As we close another year of pursuing excellence while driving sustainable innovation, I would like to express my gratitude on behalf of the Board of Directors for the persistent trust you have placed in us.

It is this trust that has helped us reach new milestones, pioneer industry trends while remaining steadfast in our commitments.

I would also like to take this opportunity to acknowledge the dedication of our employees who embraced our values to think and act like owners. With our trust in employees and commitment to live by Ingersoll Rand Execution Excellence (IRX) daily, we delivered strong results and stand ready to grow in 2022-23 and beyond. Together, we are confident of achieving new milestones while being committed to reduce the carbon footprint.

Our Purpose:

In December 2021, we completed our 100 years journey and accomplishments with our purpose – Lean On Us to Help You Make Life Better. We always focused on continuous innovation and deployment of advancing technologies across industrial air compressors of various capacities and related services, as well as complete machines and spare parts.

During our journey, we always have been focused on understanding the market, providing quality products and being futuristic in our customer commitment. We'll continue our promise, ensure to make our customers successful, and help make life better of communities where we operate. Things have changed over 100 years, but what remains consistent is our history of innovation and sustainability. As a stronger company, we deliver more sustainable products, solutions and services, and we continue to build a great future and culture in the company.

Our Values:

Our company's four values speak of humility and innovation:

1. We think and act like owners: For 100 years we have been waking up every day to help make life better.
2. We are committed to making our customers successful: We pride ourselves on innovation, and we aim to operate in a clear, straightforward fashion.



3. We are bold in our aspirations while moving forward with humility and integrity: We have the confidence to take on the hardest problems, yet we are rooted in a genuine sense of humility.
4. We foster inspired teams: We nurture and celebrate a culture that embraces diverse points of views, backgrounds and experiences.

Delivered beyond what we committed

Our pursuit of sustainability continues to be bold and transparent. Our products and services provide a unique opportunity and contribute to solving many of the environmental issues. We are proud to share our 2030 and 2050 environmental goals, focused on improvements in water, air and land quality. Our teams collaborate and brainstorm together to meet our goals

As India marches ahead with a promising economic growth trajectory and a greener future as it completes 75 glorious years of independence, we stay committed to the country's sustainability vision. Ingersoll Rand is focusing on addressing climate change, assess climate risk and other sustainability related issues and determine ways to find solutions as a business.

In our efforts to make this happen, our company's goals underscore strategic priority to operate sustainably across key areas of our business where we can make a powerful and lasting impact. The commitments further unite our employees through a shared sense of responsibility and purpose, bring value to our customers through product innovation and stewardship and make a positive difference toward protecting our communities.

Environmental, Health and Safety (EHS) benchmarks are areas of prime focus at Ingersoll Rand, hence we prioritize the integration of sustainability principles into every product, innovation we design, including a robust governance model and a focus on fostering social and environmental improvement in our communities.

Our portfolio transformation aligns with global megatrends: digitization, sustainability, energy efficiency, and quality of life. These megatrends are expected to have meaningful growth, and we're capitalizing on them through our own organic growth enablers: demand generation, Industrial Internet of Things (IIoT) and product and service innovation.

On product and services side, during 2021-22, we have transformed our product and services portfolio, becoming more focused on sustainable end markets to meet customer needs by adding and launching 5 new products to portfolio for industries like Air Separation, Hospital, Pharma, F&B. With our 'made in India' products, Ingersoll Rand has helped mission critical industries gain better efficiencies, even during the lockdown phase.

The opportunities to help customers is extraordinary. Ingersoll Rand provides IOT enabled products through Helix and iConn, expanding channel footprint and other industry-leading efficiency products that enable customers to reduce the energy costs from air compressors up to 50% and air treatment solutions, or dryers, up to an incredible 90%.

This year, we have also launched our solar plant at Naroda, Gujarat manufacturing facility aiming to accelerate our sustainability commitment and reducing dependence on conventional energy by almost 40% with almost 1800 solar panels' installation at the facility totaling capacity of 800 kWp.



We are committed

Our passion for growth and our concern for the world beyond our business continues to be stoked in equal measure. As such, in compliance with the CSR requirements under Companies Act 2013, we continued to support existing initiatives and undertook some new ones that align with our policy and purpose as an organization.

With a strong belief in nurturing the future generation and encouraging an environment of equity for marginalized sections of society, our partnerships with several not-for-profit organizations helped us take actions that mattered.

Our long standing association with Foundation for Excellence NGO is a true example of our dedication towards STEM for underprivileged communities within which we operate. Our project with Foundation for Excellence benefitting 30 students who are currently pursuing their engineering through our scholarship program. As part of our sustainability initiatives, we've adopted a lake in Gurugram to revive and will continue supporting community development initiatives and contribute towards environmental sustainability.

As we usher in the new financial year, we look forward with renewed optimism to grow steadily along with India's now diversified and resilient GDP while keeping our eyes firmly focused on delivering excellence in every initiative we undertake.

We thank you for your ongoing trust and partnership, and we look forward to earning your continued support for years to come.

We take our role as a sustainability-minded industry leader seriously. We continue to strengthen our differentiated culture and business performance for the benefit of our customers, employees, and shareholders alike.

INGERSOLL – RAND (INDIA) LIMITED

**Amar Kaul
Chairman**

10 August 2022

Note: This does not purport to be a record of the proceedings of the Annual General Meeting.